

1389

Parish Annual Financial Report
September 1, 2020 – August 31, 2021

Parish St. Rose of Lima City Northborough

Operating Receipts

Offertory Collections 552,424
 Religious Education Income 49,633
 Gifts/Bequests 1,000
 Diocesan and National Collections 21,566
 Other Income:
Easter 10,471
Christmas 11,629
Holy Days 4,834
Scholarship 1,374
 Additional income - 41,678 (SEE attached)
 Total Operating Receipts 694,609

Operating Disbursements

Salaries
 Priest 29,802
 Lay Employees 244,087
 Fringe Benefits
 Priest 28,544
 Lay Employees 37,213
 Administrative Expenses 40,833
 Church Operating Expenses 185,429
 Rectory Operating Expenses 32,179
 Parish Center Operating Expenses 931
 Religious Education 22,491
 Diocesan and National Collections 21,620
 Committee Expenses 2,639
 Catholic School Assessments N/A
 Other:
Stewardship Tithes 42,156

 Total Operating Disbursements 687,924
 Increase (Decrease) in Operating Cash Balance 6,685

Other Income- St. Rose of Lima

Volley Ball Registrations	736
Young Neighbors in Action	14,587
Bank Interest	30
Funerals	5,660
Memorial Flowers	2811
Catholic Free Press	816
Reimbursement/Exchange	2,817
Cash Refund	220
Funds transfer from YM DEF	8,000
Funds transfer from Operations DEF	9000
Total	41,678

Capital Accounts

Capital Receipts /

Capital Expenditures /

Net change in Capital Accounts /

Cash on hand and in bank August 31, 2021:

Parish Checking Account(s) 81,633.66 (see attached)

Parish Savings Account(s) 34,167.53

DEF Savings Account(s) 1,211,137.39

Investments /

Outstanding Debt as of August 31, 2021:

Please List:

Due to Diocese Amount Due

N/A

Due to Outside Vendors Amount Due

N/A

DEF Loans Outstanding Total as of August 31, 2021 N/A

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Linda A. McGarvey Date 10-14-21

Reviewed: Finance Committee Chairperson (signature) John E. Halko Date 10/21/21

Cash on hand and in bank Aug. 31, 2021

Checking	
Parish checkbook	52,284.99
St. Vincent de Paul	3,413.80
St. Rose of Lima Scholarship Fund	400.36
Stewardship Account	15,534.51
Total	81,633.66

Parish Name & City St. Rose of Lima, Northborough

Parish Finance Committee members: Years on Committee

<u>Jack Gallagher</u>	<u>4</u>
<u>Carol Crowley</u>	<u>4</u>
<u>David Tobin</u>	<u>4</u>
<u>Linda McGarvey</u>	<u>3</u>
<u>Ed Kiley</u>	<u>1</u>
<u>Maureen Scholl</u>	<u>1</u>