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Parish Annual Financial Report
September 1, 2020 – August 31, 2021
Sacred Heart of Jesus Parish , Webster

Operating Receipts

Offertory Collections	\$ 237,586.74	
Religious Education Income	\$ 3,606.50	
Gifts/Bequests	\$ 49,095.85	* Note 1
Diocesan and National Collections	\$ 8,481.15	*Note 2
Other Income:		
Chapel Rent	\$ 6,300.00	
Hall/Gym rental	\$18,565.00	
Other income	\$ 6,652.82	
25 Club fundraising	\$ 5,500.00	
total other	\$36,990.82	
Total Operating Receipts		\$ 335,761.06

Operating Disbursements

Salaries		
Priest	\$ 20,373.00	
Lay Employees	\$ 61,911.58	
Fringe Benefits		
Priest	\$ 24,065.80	
Lay Employees	\$ 5,914.52	
Administrative Expenses	\$ 15,708.26	
Church Operating Expenses	\$ 88,397.89	* Note 3
Rectory Operating Expenses	\$ 27,793.44	* Note 4
Parish Hall/Gym Operating Expenses	\$ 31,152.78	* Note 5
Emmaus Ministry Center \$	\$ 13,652.18	* Note 6
Religious Education	\$ 2,148.94	
Diocesan and National Collections	\$ 8426.15	
Committee Expenses	\$ 3,017.65	
School bldg. Expenses	\$ 7,000.86	
Total Operating Disbursements		\$ 308,963.05
Increase (Decrease) in Operating Cash Balance		\$ 26,798.01

Outstanding Debt as of August 31, 2020:**Due to Diocese Amount Due**

Diocesan monthly Budget payments	\$ 102,732.00	* Note 3
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Due to Outside Vendors Amount Due	\$	0.00
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All vendors / utility bills paid up to date.

DEF Loans Outstanding Total as of August 31, 2020	\$	0.00
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Capital Accounts

Capital Receipts	\$ 29,136.97
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Capital Expenditures	\$ 8,127.50
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Net change in Capital Accounts	\$ 21,009.47
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Cash on hand and in bank August 31, 2020:

Parish Checking Account(s)	\$ 32,871.45
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DEF Organ Fund#	\$ 4,416.78
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DEF TWIN/HAITI	\$ 1,122.63
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DEF Hall/Gym	\$ 15,696.62
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Capital Campaign Account	\$ 53,465.38	Note 7
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Restricted for 150 th Anniversary	\$ 6,945.00
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Restricted for Light of the World	\$ 9,312.50
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Available Capital Campaign Funds	\$ 37,207.88
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Notes:

1. The Gifts / Bequests includes: 150th Anniversary Donations, HVAC and ROOF repair donations, and other restricted donations.
2. The Diocesan Collections does not include St Vincent de Paul collection paid directly to our St Vincent de Paul ministry. \$ 989.00
3. Church Expense does not include the normal Cathedralium and other budget Payments which we are delinquent in paying. Outstanding Diocesan Budget bills \$102,732.00
4. Rectory Expenses include the emergency roof repairs in 20/21 as well as the repair of the Fire Monitor Panel after lightning hit in the Spring.
5. This past years Hall Expense Costs returned to normal operations. Of Special note were the HVAC repairs required last DEC/JAN for the hall HVAC heating systems. Expenses also included required upgrade to the Hall Fire Monitor Panel . Current Cost Sharing with Alls Saints is at 50%/50%.
6. Emmaus expenses include the required upgrade to the Emmaus Center Fire Monitor Panel.
7. The Capital Campaign Account contains \$ 16,257.50 funds raised for the 150th Anniversary and Light of the World and restricted for those specific expenses paid out in Q1 of 2022 fiscal year.

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature):

Date

11/15/21

Reviewed: Finance Committee Chairperson (signature)

Date

11/15/21

Parish Finance Committee members:
Fr Adam Reid
Deacon Paul Lesieur
Russ Laporte
Michael Dostoler
Sue Veshi