

Parish Annual Financial Report
September 1, 2020 – August 31, 2021

Parish Sacred Heart City Hopedale

Operating Receipts

Offertory Collections \$ 281,606.50
 Religious Education Income \$ 7,805.00
 Gifts/Bequests 0
 Diocesan and National Collections \$ 999.00
 Other Income:
Parish Committees \$ 300.00
Thrift Shop \$ 5,969.00
OTHER INCOME (5000) \$ 12,100.84

Total Operating Receipts \$ 308,780.34

Operating Disbursements

Salaries
 Priest \$ 32,400.00
 Lay Employees \$ 88,663.57
 Fringe Benefits
 Priest \$ 12,684.00
 Lay Employees \$ 10,110.00
 Administrative Expenses \$ 24,758.00
 Church Operating Expenses \$ 81,454.00
 Rectory Operating Expenses \$ 8,682.00
 Parish Center Operating Expenses \$ 6,975.00
 Religious Education \$ 5,370.00
 Diocesan and National Collections \$ 999.00
 Committee Expenses \$ 1,807.00
 Catholic School Assessments 0
 Other:
N/A

Total Operating Disbursements \$ 273,902.57

Increase (Decrease) in Operating Cash Balance \$ 34,877.77

Capital Receipts \$ 17,323.30

Capital Expenditures \$ 2,000.00

Net change in Capital Accounts + \$ 15,323.30

Cash on hand and in bank August 31, 2021:

Parish Checking Account(s) \$ 30,472.48

DEF (Capital Campaign) Parish Savings Account(s) \$ 38,204.03 (Act # 1662)

(Renovation Fund) DEF Savings Account(s) \$ 121,741.78 (Act # 987)

DEF (Haitian Apostolate) Investments \$ 9,424.79 (Act # 1576)

DEF (St. Vincent de Paul) \$ 7,761.46 (Act # 1577)

Outstanding Debt as of August 31, 2021:

Please List:

Due to Diocese Amount Due

0

Due to Outside Vendors Amount Due

0

DEF Loans Outstanding Total as of August 31, 2021

0

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature):

[Signature]

Date 9/9/21

Reviewed: Finance Committee Chairperson (signature)

[Signature]

Date 9/9/21

Parish Name & City Sacred Heart, Hopedale MA

Parish Finance Committee members: Years on Committee

<u>Rob Callahan</u>	<u>8</u>
<u>Rob Russell</u>	<u>7</u>
<u>Kevin Maldacelli</u>	<u>3</u>
<u>Bill Parent</u>	<u>3</u>
<u>Chris Hodgens</u>	<u>2</u>