

Parish Annual Financial Report  
September 1, 2020 – August 31, 2021

1223

Parish Our Lady of Lourdes City Worcester

**Operating Receipts**

Offertory Collections 156,058.90  
Religious Education Income 586.00  
Gifts/Bequests 446.00  
Diocesan and National Collections 6,773.01  
Other Income:  
Stipends, flowers, interest 13297.44  
Rent and R+B 2000.00  
CFP 365.00  
~~Insurance Settlement 5465.00~~  
Parish Ministry + Events 9456.76  
LOH disbursement 2626.53  
**Total Operating Receipts** 197069.58

**Operating Disbursements**

Salaries  
Priest 24,975.00  
Lay Employees 36,179.40  
Fringe Benefits  
Priest 25,739.00  
Lay Employees 3129.46  
Administrative Expenses 6158.52  
Church Operating Expenses 43966.14  
Rectory Operating Expenses 28526.55  
Parish Center Operating Expenses \_\_\_\_\_  
Religious Education 173.36  
Diocesan and National Collections 6773.01  
Committee Expenses 2598.81  
Catholic School Assessments 175.00  
Other:  
CFP - Communications 3420.00  
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**Total Operating Disbursements** 181814.25

**Increase (Decrease) in Operating Cash Balance** 15255.33

Capital Accounts

Capital Receipts 1646.<sup>00</sup> (from DEF-plumbing)  
Capital Expenditures 5509.41 part of expense

Net change in Capital Accounts 11385.92

Cash on hand and in bank August 31, 2021:

Parish Checking Account(s) 3034.46  
Parish Savings Account(s) 18634.26  
DEF Savings Account(s) 51118.72  
Investments \_\_\_\_\_  
Petty Cash 45.00

Outstanding Debt as of August 31, 2021:

Please List:

Due to Diocese Amount Due  
RCB 96868.00  
Priests Retirement 5000.00  
Custodial Care 750.00

Due to Outside Vendors Amount Due  
Industrial Energy Services 1731.00  
PPP Loan (waiting forgiveness approval) 18,875.00  
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DEF Loans Outstanding Total as of August 31, 2021 \_\_\_\_\_

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Cheryl A. Orrell Date 10/18/21

Reviewed: Finance Committee Chairperson (signature) Mary Jo Costello Date 10/21/21

Parish Name & City Our Lady of Lourdes - Worcester

Parish Finance Committee members:      Years on Committee

Mary Jo Castale	5 1/2 yrs
Joseph Nemecek	5 yrs
David Bretton	2.4 yrs
Rev. Brian P. O'Toole	5 1/2 yrs
Cheyl Orrell (Bookkeeper)	6 yrs
George Anusauskas	7 mths
Irene Gikonyo	3 mths
Judith Verdini	1 yr.
Paul Vigeant	3 mths