

1445

Parish Annual Financial Report
September 1, 2019 – August 31, 2020
Sacred Heart of Jesus Parish , Webster

Operating Receipts

Offertory Collections	\$ 261,839.16	
Religious Education Income	\$ 2,511.00	
Gifts/Bequests	\$22,487.00	
Diocesan and National Collections	\$ 9,861.80	*Note 1
Other Income:		
Chapel Rent	\$5,400.00	
Other misc income:	\$11,060.09	
25 Club fundraising	\$10,655.00	
total other	\$27,115.06	
Total Operating Receipts	\$ 323,844.02	

Operating Disbursements

Salaries		
Priest	\$ 20,474.00	
Lay Employees	\$ 75,906.48	
Fringe Benefits		
Priest	\$ 21,944.00	
Lay Employees	\$ 13,243.00	
Administrative Expenses	\$ 12,366.75	
Church Operating Expenses	\$ 85,758.48	* Note 2
Rectory Operating Expenses	\$ 26,702.53	
Parish Hall/Gym Operating Expenses	\$9,713.88	* Note 3
Emmaus Ministry Center \$	\$35,999.42	* Note 4
Religious Education	\$ 1,783.73	
Diocesan and National Collections	\$ 9,891.80	
Workshops & Training	\$ 600.00	
Committee Expenses	\$ 5,616.68	
Catholic School Assessments	\$ 300.00	
Total Operating Disbursements	\$ 320,300.70	
Increase (Decrease) in Operating Cash Balance	\$ 3,543.20	

Outstanding Debt as of August 31, 2020:

Please List:

Due to Diocese Amount Due

Diocesan monthly Budget payments \$ 42,260.00 * Note 2

Due to Outside Vendors Amount Due \$ 0.00

All vendors / utility bills paid up to date.

DEF Loans Outstanding Total as of August 31, 2020 \$ 0.00

Tree loan with Diocese: paid off balance of \$7,790.73 in August

Capital Accounts

Capital Receipts \$ 31,935.75

Capital Expenditures \$ 11,258.00

Net change in Capital Accounts \$ 20,677.75

Cash on hand and in bank August 31, 2020:

Parish Checking Account(s) \$ 10,695.57

DEF Organ Fund# \$ 3,312.54

DEF TWIN/HAITI \$ 795.15

DEF Hall/Gym \$ 332.50

Capital Campaign Account \$ 27,205.91

Notes:

1. The Diocesan Collections does not include St Vincent de Paul collection paid directly to our St Vincent de Paul ministry. \$ 1012.00
2. Church Expense does not include the normal Cathedralicum and other budget Payments which we are delinquent in paying. Outstanding Diocesan Budget bills \$42,260.00
3. This past years Hall Expense Costs are down due to the limited use during Covid Pandemic. We previously shared the hall expenses at 20%/80% with All Saints Academy. The cost sharing changed to 50/50% as of June 2020. The FY 20/21 hall cost sharing percentage is yet to be determined.
4. Emmaus expenses include the 1 time renovation costs incurred last year and paid for in the 4th quarter of 2019. It also includes chimney and lightning strike repairs to the furnace.

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Raymond J. Guerin Date 11/11/2020

Reviewed: Finance Committee Chairperson (signature) Luella J. Smith Date 11/11/2020

La Adam Wood 11/12/20

Parish Finance Committee members:
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Fr Adam Reid

Deacon Paul Lesieur

Russ Laporte

Michael Dostoler

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