

1217

**Parish Annual Financial Report**

**September 1 2019 - August 31 2020**

**Our Lady of Czestochowa, Worcester**

**Operating Receipts**

Parish Collections	\$368,140.00
Other Parish Income	\$97,367.00
Religious E. Income	\$2,405.00
Diocesan Collections	\$8,782.00
Parish Fairs	\$13,758.00

**Total Operating Receipts** **\$490,452.00**

**Operating Disbursements**

Equipment and Improvements	\$75,116.00
Church Operating Expenses	\$220,786.00
Rectory Operating Expenses	\$36,045.00
Religious E. Expenses	\$6,954.00
Parish Employee / Priests Medical / insurance	\$26,023.00
Administrative Expenses	\$68,080.00
Diocesan and National Collections Remitted	\$8,701.00
Parish Committee Expenses	\$3,792.00

*includes salaries/benefits for priests, organist/cantor, deacon*

*includes salaries for cook/housekeeper/ custodian*

*includes salaries for office personnel*

**Total Operating Disbursements**

**\$445,497.00**

**Increase / decrease in Operating Cash Balance**

**\$44,955.00**

**Cash on hand as of August 31, 2020**

Parish Checking Account

**\$39,224.00**

Renovation Checking Account

**\$11,569.00**

DEF Savings Account

**\$188,560.00**

Includes YTD Interest \$4817.50

**Capital Accounts**

Capital Receipts

**\$0.00**

Capital Expenditures

**\$0.00**

**Net change in Capital Accounts**

**\$0.00**

**Outstanding Debt as of 8/31/2020**

Outstanding debts to Diocese

None

Outstanding debts of Vendors

None

DEF Outstanding Loans

None

*R. Richard Polk*

Rev. Richard Polk, Pastor

*Jane Hornek*

Prepared by: Jane Hornek, bookkeeper

*Edward Krupinski*

Reviewed by: Edward Krupinski, Finance Committee Chairman

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**Finance Committee Members / years served**

Edward Krupinski	6
John Bartosiewicz	6
Danuta Stasiewicz	6
Christine Szymczak	6
Joseph Kasprzak	4