

1401

Prince of Peace Parish
Summary of Receipts & Disbursements
September 1, 2019 - August 31, 2020

| | |
|-----------------------------------|------------------|
| Cash Receipts: | |
| Offering Collections | <u>\$183,033</u> |
| Diocesan and National Collections | <u>7,334</u> |
| Religious Education Income | <u>880</u> |
| Donations / Bequests | <u>66</u> |
| Other Income: | |
| Legacy of Hope Distribution | <u>30,538</u> |
| Payroll Protection Program | <u>19,887</u> |
| Interest Income | <u>4,883</u> |
| Miscellaneous | <u>1,980</u> |
| Stipends, Candles & Flowers | <u>764</u> |
| Catholic Free Press | <u>234</u> |

Total Receipts 226,168

| | |
|-----------------------------------|---------------|
| Cash Disbursements: | |
| Salaries: | |
| Clergy | <u>23,590</u> |
| Lay Employees | <u>29,864</u> |
| Fringe Benefits: | |
| Clergy | <u>18,564</u> |
| Lay Employees | <u>991</u> |
| Church Operating Expenses | <u>48,336</u> |
| Rectory Operating Expenses | <u>17,840</u> |
| Diocesan and National Collections | <u>7,893</u> |
| Workshops, Gifts, etc. | <u>6,628</u> |
| Professional Fees | <u>3,039</u> |
| Religious Education | <u>988</u> |
| Other: | |
| Cathedralicum | <u>14,430</u> |
| Office Expense | <u>6,902</u> |
| Envelopes & Missalettes | <u>2,079</u> |

Total Disbursements 178,704

Increase / (Decrease) in Operating Cash Balance 47,464

Capital Receipts 0

Capital Expenditures 0

Net Change in Capital Accounts 0

Net Increase / (Decrease) in Cash Balance \$47,464

As of 8/31/20

| | |
|---|-------------------------|
| Cash Available and in Bank: | |
| Parish Checking Accounts: | |
| Santander Bank | <u>\$61,087</u> |
| Fidelity Bank | <u>24,133</u> |
| Parish Savings Accounts - Diocesan Expansion Fund | <u>173,483</u> |
| TOTAL CASH AVAILABLE | <u>\$248,693</u> |

| | |
|--|---------------------|
| Outstanding Debt: | |
| Current Unpaid Parish Bills - Non-Diocesan | <u>1,040</u> |
| Current Unpaid Parish Bills - Diocesan | <u>0</u> |
| TOTAL OUTSTANDING DEBT | <u>1,040</u> |

Reviewed: Finance Committee Chairperson (signature) Guadalupe V. Gale 10/24/20
Date

Pastor: Fr. Edward Chalvors 10/24/20
Date

Bookkeeper/Preparer: Joseph M. Rain 10-19-2020
Date

Parish Name & City: Prince of Peace, Princeton, MA

Parish Finance Committee Members:

Years on Committee

Gerald Gates 17 years

Daniel Greeley 4 years

Andrew Doyle 3 years

Robert Leary 3 years

James Bushway 1 year

Joseph Forkey 1 year

Date: 10/26/2020