




FORWARD
IN FAITH

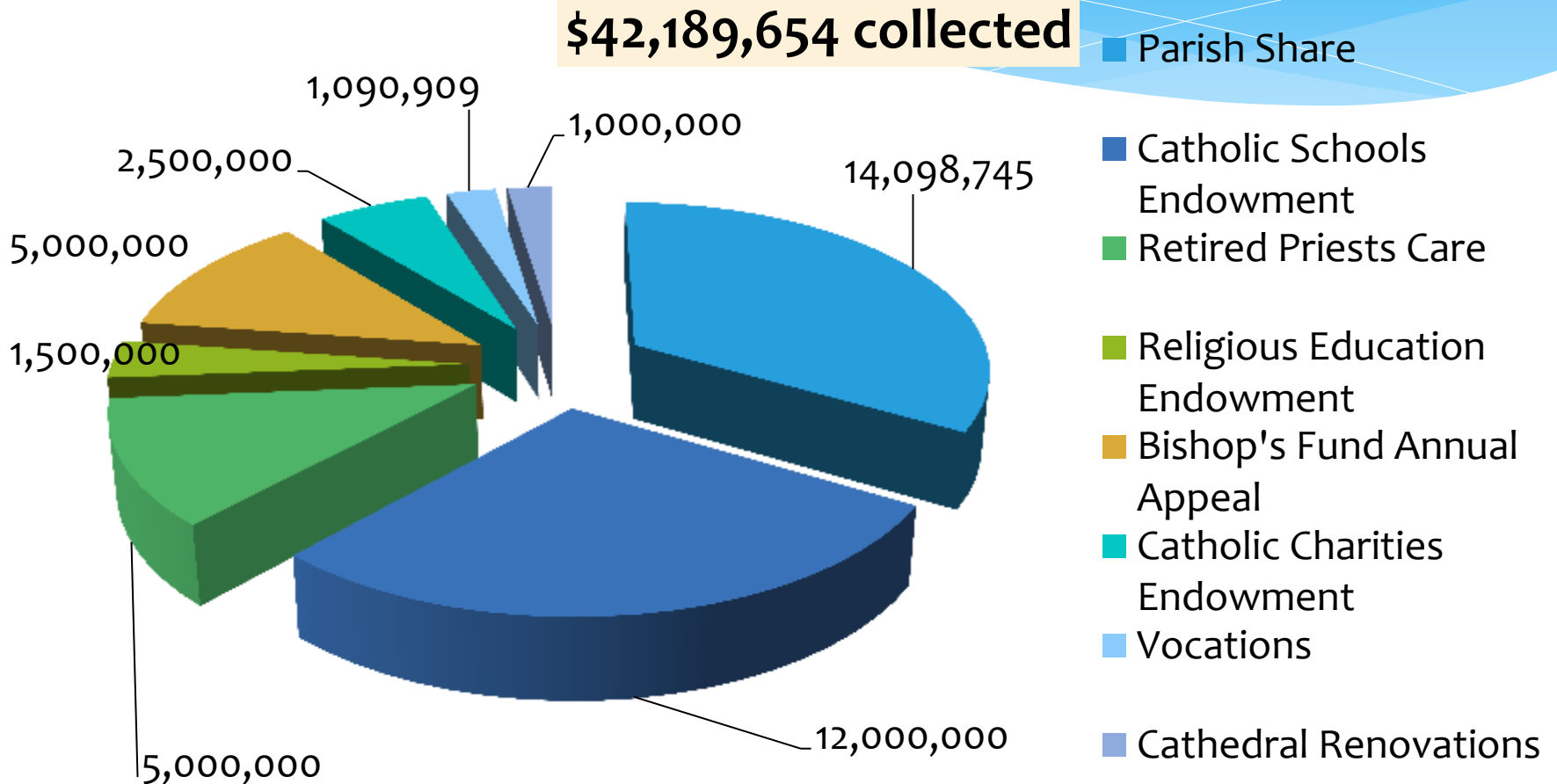
Endowing the Church of Worcester



**Report on the Capital Campaign held in 1999
Results as of Dec. 31, 2017**

Campaign results in Review

\$42,189,654 collected



Final Results

Initial Total Request \$40,000,000

Total Raised (gross) \$50,000,000

* cash, gifts and pledges

Total COLLECTED* after 5 year pledge redemption period:

\$42,189,654

* for 7 identified cases

Parish Share



Initial Request	\$12,000,000
Total Collected	14,098,745
Amount Disbursed*	<u>-14,098,745</u>
Balance as of 12/31/17	\$0

- * Distributed to parishes to address their specific capital repairs and program needs

Catholic School Endowment



Initial Request	\$12,000,000
Total Collected	12,000,000
Net investment Income & Gains	7,067,409
Amount Disbursed*	-7,806,275
Balance as of 12/31/2017	\$11,261,134

- * Tuition assistance in parish and diocesan schools elementary and high schools
- * Established a \$2M Technology Fund which distributed \$60,000+ each year for classroom technology improvements

Retired Priests' Care Endowment



Initial Request	\$5,000,000
Total Collected	5,000,000
Net investment Gains	5,005,950
Amount Disbursed*	<u>-4,029,715</u>
Balance as of 12/31/17	\$5,976,235

* Assist with funding deficits in housing and custodial care costs of retired priests

Religious Education Endowment



Initial Request	\$1,500,000
Total Collected	1,500,000
Net investment Gains	1,286,269
Amount Disbursed*	<u>-271,465</u>
Balance as of 12/31/2017	\$2,514,804

* Provide funding for ongoing formation and advance degrees with Anna Maria College for catechetical and lay parish leadership

Catholic Charities



Initial Request	\$2,500,000
Total Collected	2,500,000
Amount Disbursed*	<u>-2,500,000</u>
Balance as of 12/31/2017	\$0

* Transferred directly to Catholic Charities

Vocations to the Priesthood



Initial Request	\$1,000,000
Total Collected	1,090,909
Investment income/gains	150,502
Amount Disbursed*	<u>-1,241,411</u>
Balance as of 12/31/2017	\$0

- * Assisted in seminarian education and Vocation Office costs beyond Partners in Charity funding

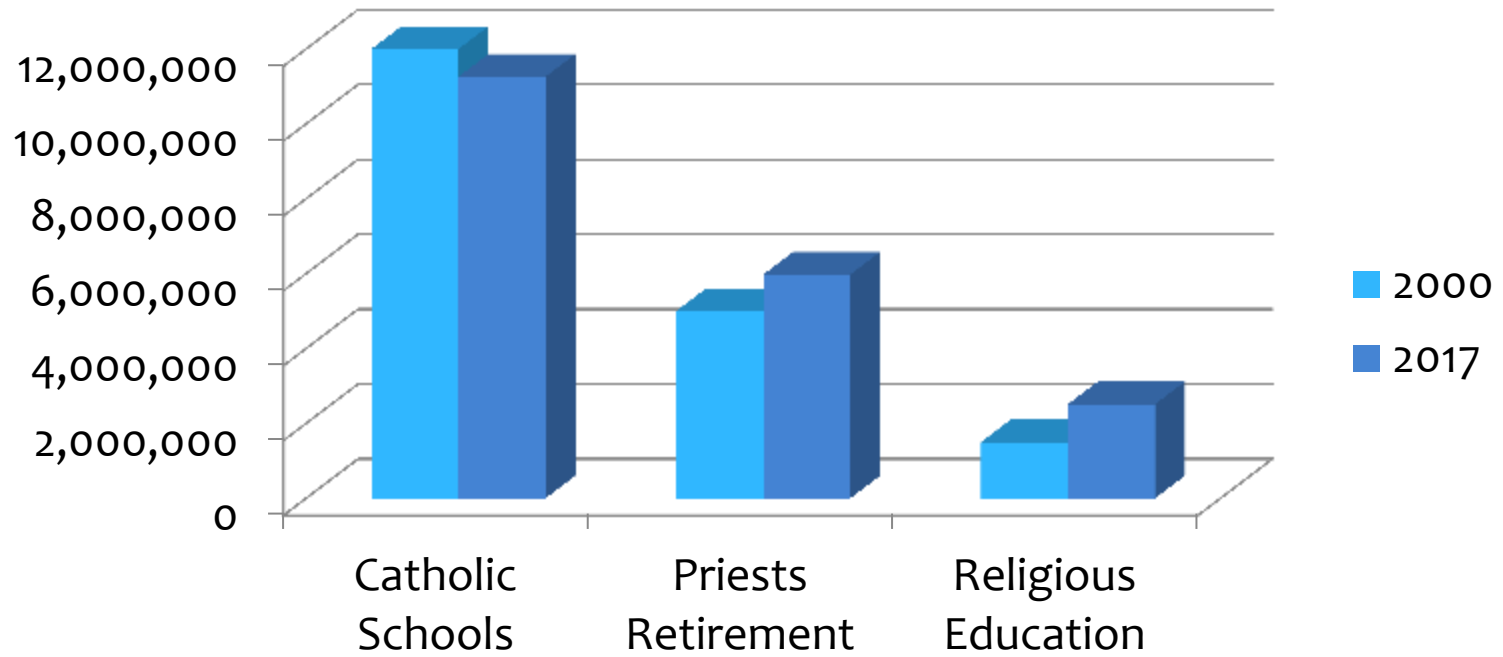
Cathedral of St. Paul Renovations



Initial Request	\$1,000,000
Total Collected	1,000,000
Amount Disbursed*	<u>-1,000,000</u>
Balance in 2017	\$0

- * Included addition of an elevator and ramps, Cenacle, restrooms and restoration of the pipe organ

Endowments overview



Endowments were fully funded by the end of the pledge period in 2004