

Parish Annual Financial Report
September 1, 2016 - August 31, 2017

Parish - St. Richard of Chichester

City - Sterling, MA

Operating Receipts

Offertory Collections	<u>\$406,361.91</u>
Religious Education Income	<u>\$29,291.50</u>
Gifts/Bequests	<u>\$820.00</u>
Diocesan and National Collections	<u>\$38,258.03</u>
Other Project Fundraising	<u>\$500.00</u>
Marriage, Funerals, Baptisms	<u>\$3,330.00</u>
Church Sponsored Activities	<u>\$32,067.15</u>
Interest Income	<u>\$29.75</u>
DEF Transfers	<u>\$8,750.00</u>

Total Operating Receipts \$519,408.34

Operating Disbursements

Salaries	
Priest	<u>\$30,740.80</u>
Lay Employees	<u>\$216,304.67</u>
Fringe Benefits	
Priest	<u>\$22,609.31</u>
Lay Employees	<u>\$37,132.44</u>
Professional Fees	<u>3,777.00</u>
Administrative Expenses	<u>\$63,756.67</u>
Church Operating Expenses	<u>\$22,893.99</u>
Rectory Operating Expenses	<u>\$25,553.29</u>
Parish Center Operating Expenses	<u>\$15,930.01</u>
Religious Education	<u>\$28,447.75</u>
Diocesan and National Collections	<u>\$38,363.51</u>
Committee Expenses	<u>\$0.00</u>
Catholic School Assessments	<u>\$200.00</u>
Church Sponsored Activities	<u>\$20,363.31</u>

Total Operating Disbursements \$526,072.75

Increase (Decrease in Operating Cash Balance) -\$6,664.41

Capital Accounts

Capital Receipts	<u>\$0.00</u>
Capital Expenditures	<u>\$0.00</u>

Net Change in Capital Accounts \$0.00

Cash on hand and in bank August 31, 2016

Parish Checking Account	<u>\$1,944.16</u>
Parish Savings Account	<u>\$26,087.36</u>
DEF Savings Account	<u>\$157,143.38</u>
Scholarship Accounts	<u>\$84,516.01</u>
Investments	<u>\$0.00</u>

Outstanding Debt as of August 31, 2016

Please List:

Due to Diocese:

_____	<u>\$0.00</u>
_____	_____
_____	_____

Due to Outside Vendors:

_____	<u>\$0.00</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

DEF Loans Outstanding Total as of August 31, 2016 _____

I declare this report was prepared in accordance with Diocesan Policy.

Bookkeeper/Preparer (signature) Kathleen Majka **Date** 9-19-17

Finance Committee Chairperson (signature) [Signature] **Date** 9-19-17

Parish Name and City

St. Richard of Chichester - Sterling

Parish Finance Committee Members

Years on Committee

Chris Gill	Chairman	5
Andy Brown		4
Kathy Chiavaras	Secretary	6
Kathy Majikas		8
Rev. James Steuterman		5