

1409

**ST. MARY'S PARISH**  
**Shrewsbury, MA**  
**Parish Annual Financial Report**  
**September 1, 2016 - August 31, 2017**

**Operating Receipts**

Offertory Collections	\$ 860,700
Religious Education Income	76,400
Gifts/Bequests	145,600
Diocesan and National Collections	88,800
Other Income:	
Interest Income	4,100
Stipend Income	19,800
Charity Income	2,100
Capital Campaign Income	125,800
Organ Fund Income	12,700
Other Income	<u>29,500</u>

**Total Operating Receipts** \$ 1,365,500

**Operating Disbursements**

<b>Salaries</b>	
Priests	\$ 42,500
Lay Employees	224,900
<b>Fringe Benefits</b>	
Priests	36,200
Lay Employees	63,300
<b>Administrative Expenses</b>	102,200
<b>Church Operating Expenses</b>	109,300
<b>Rectory Operating Expenses</b>	24,800
<b>Parish Center Operating Expenses</b>	13,600
<b>Religious Education</b>	166,300
<b>Diocesan and National Collections</b>	88,800
<b>Committee Expenses</b>	142,900
<b>Catholic School Assessments</b>	18,100
<b>Other:</b>	
Catholic Free Press	8,500
Capital Improvements	34,200
Cathedraticum Assessment	64,200
Ground & Facility Maintenance	23,000
Printing	13,100
Transfer to DEF Organ Fund	12,700
DEF Line of Credit Reduction	<u>138,900</u>

**Total Operating Disbursements** 1,327,500

**Increase (Decrease) in Operating Cash Balance** \$ 38,000

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Cash on hand and in bank August 31, 2017		
Parish Checking Account	25,600	
DEF Savings Account	131,300	
DEF Organ Fund Account	45,600	
Investments	-0-	
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Total Cash on hand and in bank August 31, 2017		<u>\$ 202,500</u>
Outstanding Debt as of August 31, 2017		
Due to Haitian Donations	\$ 7,300	
Unpaid Diocesan bills	-0-	
Unpaid Parish bills	700	
School Loan Outstanding	129,000	
DEF Loan Outstanding	648,900	
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Total Outstanding Debt as of August 31, 2017		<u>\$ 785,900</u>

I declare this report was prepared in accordance with Diocesan policy,

Bookkeeper/Preparer (signature): Deborah L. Fanale, CPA Date 10/30/17

Reviewed: Finance Committee Chairperson (signature) Maria Amico Date 11/1/17

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<b>Parish Finance Committee Members:</b>	<b>Years on Committee</b>
Brian Fay	8 years
Timothy Jarry	6 years
Maria Lemieux	10 years
Brian McDonough	4 years
Matthew O'Keefe	3 years

See independent accountants' compilation report.