

Parish Annual Financial Report  
September 1, 2016 - August 31, 2017

1439

Parish St Gabriel's City Newton

Operating Receipts

Offertory Collections	<u>465,385</u>
Religious Education Income	<u>54,729</u>
Gifts/Bequests	<u>45,781</u>
Diocesan and National Collections	<u>19,218</u>
Other Income:	
<u>Other Parish Income</u>	<u>16,750</u>
<u>Debt Collection</u>	<u>176,291</u>
<u>Haiti</u>	<u>74,078</u>
<u>Carth Committee</u>	<u>135</u>

Total Operating Receipts

853,417

Operating Disbursements

Salaries	
Priest	<u>35,703</u>
Lay Employees	<u>135,910</u>
Fringe Benefits	
Priest	<u>24,263</u>
Lay Employees	<u>41,216</u>
Administrative Expenses	
Church Operating Expenses	<u>125,370</u>
Rectory Operating Expenses	<u>11,228</u>
Parish Center Operating Expenses	<u>28,826</u>
Religious Education	<u>21,367</u>
Diocesan and National Collections	<u>17,942</u>
Committee Expenses	<u>170</u>
Catholic School Assessments	<u>3,575</u>
Other:	
<u>Loan Repayment</u>	<u>118,256</u>
<u>Debt Collection Expense</u>	<u>191,515</u>
<u>Transfer to Haiti U.S.F. Account</u>	<u>1,111</u>
<u>Haiti</u>	<u>25,213</u>

Total Operating Disbursements

843,777

Increase (Decrease) in Operating Cash Balance

(30,360)

	<u>57,112</u>	<u>77,074</u>	<u>154,186</u>
	<u>11,228</u>	<u>45,288</u>	<u>136,516</u>
	<u>1,111</u>	<u>25,213</u>	<u>26,324</u>

**Capital Accounts**

Capital Receipts \_\_\_\_\_

Capital Expenditures \_\_\_\_\_

**Net change in Capital Accounts** \_\_\_\_\_

**Cash on hand and in bank August 31, 2017:**

Parish Checking Account(s) \_\_\_\_\_

*41,256*

Parish Savings Account(s) \_\_\_\_\_

DEF Savings Account(s) \_\_\_\_\_

*121,717*

Investments \_\_\_\_\_

**Outstanding Debt as of August 31, 2017:**

Please List:

**Due to Diocese**

**Amount Due**

\_\_\_\_\_

*6,760*

**Due to Outside Vendors**

**Amount Due**

\_\_\_\_\_

\_\_\_\_\_

*None*

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**DEF Loans Outstanding Total as of August 31, 2017**

*1,200,000*

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): \_\_\_\_\_ Date \_\_\_\_\_

Reviewed: Finance Committee Chairperson (signature) \_\_\_\_\_ Date \_\_\_\_\_

Parish Name & City St. Gabriel the Archangel, Upton, Ma

Parish Finance Committee members:

Years on Committee

<u>ART BARTLETT</u>	<u>6</u>
<u>Father Larry Braud</u>	<u>6</u>
<u>TOM CLINTON</u>	<u>4</u>
<u>Jim Ghelli</u>	<u>6</u>
<u>Christine Klimavitch</u>	<u>6</u>
<u>Frederick Randall</u>	<u>6</u>
<u>Gayle Securiva</u>	<u>6</u>

Pastor (Signature) Rev. Lawrence Braud Date 9-27-17