

Saint Cecilia's Parish
Profit & Loss Budget vs. Actual
September 2016 through August 2017

Annual Report

1359 Pg 1-3

TOTAL

	Sep '16 - Aug 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · PARISH COLLECTIONS	472,811.87	478,600.00	-5,788.13	98.79%
5000 · OTHER PARISH INCOME	96,948.55	107,614.00	-10,665.45	90.09%
5500 · RELIGIOUS ED. INCOME	6,252.83	5,700.00	552.83	109.7%
6000 · DIOCESAN COLLECTIONS	33,633.77	28,200.00	5,433.77	119.27%
6500 · PARISH COMMITTEE INCOME	70,871.18	55,000.00	15,871.18	128.86%
Total Income	680,518.20	675,114.00	5,404.20	100.8%
Gross Profit	680,518.20	675,114.00	5,404.20	100.8%
Expense				
6560 · PAYROLL EXPENSES	2,261.45	2,200.00	61.45	102.79%
7100 · CHURCH EXPENSES	302,376.28	328,817.24	-26,440.96	91.96%
7200 · RECTORY EXPENSES	29,211.06	43,600.00	-14,388.94	67.0%
7300 · HALL/CENTER EXPENSES	68,801.53	67,950.00	851.53	101.25%
7400 · RELIGIOUS ED. EXPENSES	29,438.00	25,600.00	3,838.00	114.99%
7500 · FRINGE BENEFITS	121,568.96	135,000.00	-13,431.04	90.05%
7600 · ADMINISTRATIVE EXPENSES	38,191.45	35,155.00	3,036.45	108.64%
7700 · COLLECTIONS REMITTED	33,583.77	28,200.00	5,383.77	119.09%
7800 · COMMITTEES EXPENSES	50,002.43	2,000.00	48,002.43	2,500.12%
7812 · CEMETERY NET BURDEN TO PARISH	29,853.00			
Total Expense	705,287.93	668,522.24	36,765.69	105.5%
Net Ordinary Income	-24,769.73	6,591.76	-31,361.49	-375.77%
Other Income/Expense				
Other Income				
4500X · CAP.FD.DRIVES/MAJOR REC	60,691.00			
5014 · DEBT FORGIVENESS	30,000.00			
Total Other Income	90,691.00			
Other Expense				
1600X · EQUIPMENT/IMPROVEMENTS	59,784.82			
Total Other Expense	59,784.82			
Net Other Income	30,906.18			
Net Income	6,136.45	6,591.76	-455.31	93.09%

Capital Accounts

Capital Receipts _____

Capital Expenditures _____

Net change in Capital Accounts _____

Cash on hand and in bank August 31, 2017:

Parish Checking Account(s)	\$ <u>1,281.61</u>
Parish Savings Account(s)	\$ <u>0.00</u>
DEF Savings Account(s)	\$ <u>174,027.43</u>
Investments	\$ <u>0.00</u>

Outstanding Debt as of August 31, 2017:

Please List:

Due to Diocese	Amount Due
<u>Cathedraticum, Property</u>	_____
<u>Equipment, Liability, Workers' Comp.</u>	_____
<u>Health Insurances</u>	\$ <u>178,357.46</u>
Due to Outside Vendors	Amount Due
_____	\$ <u>0.00</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

DEF Loans Outstanding Total as of August 31, 2017 \$ 0.00

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Judy S. Sorensen Date 10-5-2017

Reviewed: Finance Committee Chairperson (signature) [Signature] Date 10-10-17

Parish Name & City St. Cecilia Church - Leominster

Parish Finance Committee members:	Years on Committee
<u>Brian Allain</u>	<u>6 Years</u>
<u>Thomas Allain</u>	<u>6 Years</u>
<u>John Daelhousen</u>	<u>6 Years</u>
<u>Stephen Gariepy</u>	<u>6 Years</u>
<u>John Heroux</u>	<u>6 Years</u>

Pastor (Signature)  Date 10/10/17