

Parish Annual Financial Report  
September 1, 2016 - August 31, 2017

Parish Sacred Heart of Jesus City Milford

**Operating Receipts**

Offertory Collections	<u>514,185.68</u>
Religious Education Income	<u>31,032.00</u>
Gifts/Bequests	<u>27,840.00</u>
Diocesan and National Collections	<u>24,262.50</u>
Other Income:	
<u>Parish income</u>	<u>118,893.95</u>
<u>Parish committees</u>	<u>14,524.00</u>
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_____	_____

**Total Operating Receipts** 730,758.13

**Operating Disbursements**

Salaries	
Priest	<u>25,860.00</u>
Lay Employees	<u>170,383.82</u>
Fringe Benefits	
Priest	<u>24,725.67</u>
Lay Employees	<u>33,239.02</u>
Administrative Expenses	<u>3,237.30</u>
Church Operating Expenses	<u>180,813.69</u>
Rectory Operating Expenses	<u>20,657.79</u>
Parish Center Operating Expenses	<u>7,253.21</u>
Religious Education	<u>13,779.47</u>
Diocesan and National Collections	<u>26,316.00</u>
Committee Expenses	<u>10,268.62</u>
Catholic School Assessments	<u>24,150.00</u>
Other:	
<u>Parish administration</u>	<u>29,709.48</u>
<u>"Brown Bag Lunch"</u>	<u>779.70</u>
<u>Evangelization</u>	<u>1,342.00</u>

**Total Operating Disbursements** 582,515.77

**Increase (Decrease) in Operating Cash Balance** 148,242.36

Capital Accounts

Capital Receipts

9,551.64

Capital Expenditures

35,915.87

Net change in Capital Accounts

<25,164.23>

Cash on hand and in bank August 31, 2017:

Parish Checking Account(s)

15,949.95

31,633.16

Parish Savings Account(s)

- 0 -

DEF Savings Account(s)

572,506.16

Investments

- 0 -

Outstanding Debt as of August 31, 2017:

Please List:

Due to Diocese

Amount Due

~~\_\_\_\_\_~~

~~\_\_\_\_\_~~

Due to Outside Vendors

Amount Due

~~\_\_\_\_\_~~

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DEF Loans Outstanding Total as of August 31, 2017

- 0 -

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature):

*Carmel Drew*

Date 10/28/2017

Reviewed: Finance Committee Chairperson (signature)

*Daphne...*

Date 10/28/2017

Parish Name & City Sacred Heart of Jesus, Milford

Parish Finance Committee members:

Years on Committee

<u>Ralph Creasia (chairperson)</u>	<u>16</u>
<u>Aldo Cecchi</u>	<u>14</u>
<u>Steven Teettel</u>	<u>11</u>
<u>Michael Walsh</u>	<u>new member</u>
<u>Claudia Zatoqa</u>	<u>14</u>

Pastor (Signature) Richard A. Lioh Date October 15, 2017