

1457

PARISH ANNUAL FINANCIAL REPORT

September 1, 2016 - August 31, 2017

Parish Our Lady of the Sacred Heart

City West Brookfield, MA

**Operating Receipts**

Offertory Collections	\$161,921.50
Religious Education Income	-0-
Gifts/Bequests	\$2,935.00
Diocesan and National Collections	\$9,136.00
Other Income	
Candles/Flowers	\$1,923.00
Rental Income	\$1,531.00
Weddings/Funerals	\$3,165.00
Misc.	\$2,095.05

**Total Operating Receipts**

**\$182,706.55**

**Operating Disbursements**

Salaries	
Priests	\$22,750.00
Lay Employees	\$53,555.31
Fringe Benefits	
Priests	\$25,635.04
Lay Employees	-0-
Administrative Expenses	\$5,929.27
Church Operating Expense	\$70,961.46
Rectory Operating Expenses	\$10,009.50
Parish Center Operating Expenses	\$2,235.55
Religious Education	-0-
Diocesan and National Collections	\$7,754.00
Committee Expenses	-0-
Catholic School Assessments	-0-
Other	

**Total Operating Disbursements**

**\$198,830.13**

**Increase (Decrease) in Operating Cash Balance**

**-\$16,123.58**

**Capital Accounts**

Capital Receipts \_\_\_\_\_

Capital Expenditures \_\_\_\_\_

**Cash on hand and in bank August 31, 2017**

Parish Checking Account(s)	<u>\$35,269.19</u>
Parish Savings Account (s)	<u>\$49,556.36</u>
DEF Savings Account (s)	<u>\$85,469.25</u>
Investments	_____

**Outstanding Debt as of August 31, 2017:**

**Please List:**

**Due to Diocese**

**Amount Due**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_-0-\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Due to Outside Vendors**

**Amount Due**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_-0-\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**DEF Loans Outstanding Total as of August 31, 2017**

\_\_\_\_\_

**I declare this report was prepared in accordance with Diocesan policy.**

**Bookkeeper/Preparer (signature):** Margaret Joudreau **Date** 10/25/2017

**Reviewed Finance Committee Chairperson (signature)** [Signature] **Date** 10/27/17

Parish Name & City Our Lady of the Sacred , West Brookfield, MA

<b>Parish Finance Committee members:</b>	<b>Years in Committee</b>
<u>Alex Cordy</u>	<u>23</u>
<u>Jim Woodard</u>	<u>17</u>
<u>Louise Woodard</u>	<u>19</u>
<u>Charlotte Boos</u>	<u>21</u>
<u>Gary Simeone</u>	<u>20</u>

Pastor(Signature) *Rev. Charles J. Mascione* Date *OCTOBER 25, 2017*