

Parish Annual Financial Report  
September 1, 2016 – August 31, 2017

Parish Our Lady of Assumption City MILLBURY

**Operating Receipts**

|  |                   |
|--|-------------------|
| Offertory Collections                    | <u>105,443.48</u> |
| Religious Education Income               | <u>598.00</u>     |
| Gifts/Bequests                           | <u>2,742.00</u>   |
| Diocesan and National Collections        | <u>6,619.00</u>   |
| Other Income:                            |                   |
| <u>EASTER/CHRISTMAS/HOLY DAYS</u>        | <u>5,970.00</u>   |
| <u>CANDLES/DEBT/UTILITIES</u>            | <u>23,938.66</u>  |
| <u>STIPENDS/RENTALS/CONVENT RENT</u>     | <u>19,915.00</u>  |
| <u>FREE PRESS/GRAND ANNUAL</u>           | <u>4,046.00</u>   |
| <u>MUSTARD SEEDS/ST. VINCENT DE PAUL</u> | <u>3,039.17</u>   |

**Total Operating Receipts** 172,311.31

**Operating Disbursements**

|                                   |                   |
|-----------------------------------|-------------------|
| Salaries                          |                   |
| Priest                            | <u>10,476.00</u>  |
| Lay Employees                     | <u>43,845.57</u>  |
| Fringe Benefits                   |                   |
| Priest                            | <u>13,720.08</u>  |
| Lay Employees                     | <u>902.00</u>     |
| Administrative Expenses           | <u>18,515.80</u>  |
| Church Operating Expenses         | <u>56,648.25</u>  |
| Rectory Operating Expenses        | <u>12,596.91</u>  |
| Parish Center Operating Expenses  | <u>          </u> |
| Religious Education               | <u>          </u> |
| Diocesan and National Collections | <u>6,619.00</u>   |
| Committee Expenses                | <u>3,039.17</u>   |
| Catholic School Assessments       | <u>          </u> |
| Other:                            |                   |
| <u>CONVENT EXPENSES</u>           | <u>6,703.35</u>   |

**Total Operating Disbursements** 172,566.13

**Increase (Decrease) in Operating Cash Balance** (254.82)

**Capital Accounts**

Capital Receipts

Capital Expenditures

Net change in Capital Accounts

Cash on hand and in bank August 31, 2017:

Parish Checking Account(s)

11,293.67

Parish Savings Account(s)

DEF Savings Account(s)

10,616.56

Investments

Outstanding Debt as of August 31, 2017:

Please List:

Due to Diocese

Amount Due

ACCOUNT # 1375

13,072.59

Due to Outside Vendors

Amount Due

none

DEF Loans Outstanding Total as of August 31, 2017

none

I declare this report was prepared in accordance with Diocesan policy

Bookkeeper/Preparer (signature):

*James Michael*

Date

10/11/17

Reviewed: Finance Committee Chairperson (signature)

*[Signature]*

Date

10-12-17

Parish Name & City OUR LADY OF ASSUMPTION - MILLBURY

Parish Finance Committee members:

Years on Committee

|                         |           |
|-------------------------|-----------|
| <u>ROBERT SPAIN</u>     | <u>8</u>  |
| <u>TERRY BERNARD</u>    | <u>3</u>  |
| <u>DEBRA KUCZKA</u>     | <u>10</u> |
| <u>MICHELLE DESORCY</u> | <u>3</u>  |
| <u>JOANNE HOBAN</u>     | <u>3</u>  |
|                         |           |
|                         |           |
|                         |           |

Pastor (Signature) A. R. [Signature] Date 6.12.2017