

1223

Parish Annual Financial Report
September 1, 2016 – August 31, 2017

Parish Our Lady of Lourdes City Worcester

Operating Receipts

Offertory Collections	<u>174,962.49</u>
Religious Education Income	<u>2,751.00</u>
Gifts/Bequests	<u>4,278.00</u>
Diocesan and National Collections	<u>18,369.47</u>
Other Income:	
stipends, candles, flowers, offerings	<u>15,027.70</u>
Rent and RtB	<u>2,950.00</u>
CFP	<u>572.00</u>
Parish Ministry	<u>20,488.2</u>
Interest	<u>1426.29</u>

Total Operating Receipts DEF Transfers

<u>222,585.77</u>
+ 26,000.00
<u>248,585.77</u>

Operating Disbursements

Salaries	
Priest	<u>22,210.00</u>
Lay Employees (7105, 7107, 7207, 7208, 7123, 7401, 7601)	<u>54,952.04</u>
Fringe Benefits	
Priest ^{car} Benefits + Allowance	<u>23,208.37</u>
Lay Employees	<u>5,424.74</u>
Administrative Expenses	<u>9,508.05</u>
Church Operating Expenses	<u>67,964.08</u>
Rectory Operating Expenses	<u>31,334.81</u>
Parish Center Operating Expenses	<u> </u>
Religious Education	<u>1,396.06</u>
Diocesan and National Collections	<u>18,770.47</u>
Committee Expenses	<u>1,746.50</u>
Catholic School Assessments	<u> </u>
Other:	
CFP	<u>4,020.00</u>

Total Operating Disbursements

<u>240,535.12</u>

Increase (Decrease) in Operating Cash Balance

<u><17,949.35></u>

1 w/ transfers

<u>8,050.65</u>

Capital Accounts

Capital Receipts - other income SVDP

2,145.00

Capital Expenditures - other expense

6,933.59

Net change in Capital Accounts

<4788.59>

Cash on hand and in bank August 31, 2017:

Parish Checking Account(s)

<192.99>

Parish Savings Account(s)

DEF Savings Account(s)

46,486.53

Investments

Petty Cash

45.00

Outstanding Debt as of August 31, 2017:

Please List:

Due to Diocese

Amount Due

RCB Worcester

16,601.00

Due to Outside Vendors

Amount Due

Industrial Energy Svc

1,662.00

Clergy Benefit

1,006.67

DEF Loans Outstanding Total as of August 31, 2017

I declare this report was prepared in accordance with Diocesan policy.


Bookkeeper/Preparer (signature): Cheryl A. Small Date 10/16/17

Reviewed: Finance Committee Chairperson (signature) Mary Jo Costello Date 10/19/17

Parish Name & City Our Lady of Lourdes - Worcester

Parish Finance Committee members:

Years on Committee

<u>Fr. Brian P. O'Toole</u>	<u>1.8 yrs</u>
<u>Cheyl Orrell - Bookkeeper</u>	<u>2 yrs</u>
<u>Leo Boliver</u>	<u>1 yr.</u>
<u>Marian Howley</u>	<u>6 months</u>
<u>Joseph Nemecek</u>	<u>1 yr.</u>
<u>Mary Jo Castrale</u>	<u>1 1/2 yrs</u>
<u>Raymond Griffin</u>	<u>20+ yrs</u>
<u>Timothy Graves</u>	<u>1 yr.</u>
<u>Fran McAvey</u>	<u>20+ yrs</u>
Pastor (Signature) <u></u>	Date <u>10/23/17</u>