

Immaculate Conception Church
P.O. Box 95
Lancaster, MA 01523

1349

PARISH ANNUAL FINANCIAL REPORT
September 1, 2016 - August 31, 2017

<u>Operating Receipts</u>	
Offertory Collections	\$148,566.04
Religious Education Income	\$1,798.20
Gifts/Bequests	\$4,193.00
Diocesan & National Collections	\$7,655.00
Candles	\$2,520.00
Stipends	\$2,390.00
Restoration Fund	\$5,911.00
Memorials	\$1,542.00
Catholic Free Press	\$480.00
Checking Account Bank Interest	\$18.46
Insurance Settlements for Church Gutter & Roof Repair	\$8,992.70* (Work wasn't finished until after 8/31/17)
Other Income:	
DEF Interest	\$1,792.38
Total Operating Receipts	\$185,858.78

OPERATING DISBURSEMENTS

Salaries	
Priest	\$32,190.00
Lay Employees	\$47,000.00
Fringe Benefits	
Priest	\$18,080.04
Lay Employees	\$19,687.98
Yard & Misc.	\$7,580.90
Church Operating Expenses	\$23,327.47
Rectory Operating Expenses	\$14,375.83
Religious Education	\$1,429.04
Diocesan & National Collections	\$7,655.00
St. Vincent de Paul	\$140.00
Office Expenses	\$5,172.26
Insurance	\$6,421.00
Assessment Tax (Cathedralicum)	\$11,326.00
Catholic Free Press	\$1,617.00

TOTAL OPERATING DISBURSEMENTS

\$196,002.52

INCREASE (DECREASE) IN OPERATING CASH BALANCE

* Actual decrease in operating cash balance. Receipt of insurance settlement identified in Operating Receipts. Repair Expense paid out after August 31, 2017.

(-) \$10,143.74*

(-) \$19,066.44

Cash on hand and in bank August 31, 2017
Parish Checking Account
DEF Savings Account

\$4,457.72
\$64,532.08

No Capital Accounts

No Outstanding Debt as of August 31, 2017

No DEF Loans Outstanding of August 31, 2017

I declare this report was prepared in accordance with Diocesan policy.

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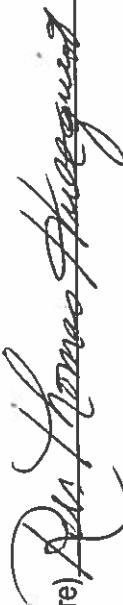
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Parish Finance Committee Members:

Years on Committee

	For a number of years
Tom Kennedy (Chairperson)	
Bill O'Neil	
John LeDoux	3
Johnna Doyle	3
Terri Nourse	3
Gary Renczkowski	2

Pastor (Signature)  Date 9/27/17