

Blessed Sacrament, Worcester 1205

Capital Accounts

Capital Receipts

Capital Expenditures

see p 4 C

Net change in Capital Accounts

Cash on hand and in bank August 31, 2017:

Parish Checking Account(s)

Parish Savings Account(s)

DEF Savings Account(s)

Investments

see balance sheet

Outstanding Debt as of August 31, 2017:

Please List:

Due to Diocese

Amount Due

None

0

Due to Outside Vendors

Amount Due

see ATP report

\$9391.47

DEF Loans Outstanding Total as of August 31, 2017

0

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature):

[Signature]

Date

9/28/17

Reviewed: Finance Committee Chairperson (signature)

[Signature]

Date

9/30/17

Darlene McConnell

Blessed Sacrament Church

Balance Sheet

09/28/17

As of August 31, 2017

Accrual Basis

	<u>Aug 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Bank of America Checking	11,746.27
1001 · Diocesan Expansion Funds	
1100 · Blessed Sacrament Parish	1,418,828.41
1400 · St Vincent DePaul Society	3,719.02
1450 · Capital Improvements	12,877.49
1475 · Fuel & Snow	5,004.11
1969 · Skinner Organ Fund	505.46
Total 1001 · Diocesan Expansion Funds	<u>1,440,934.49</u>
Total Checking/Savings	<u>1,452,680.76</u>
Total Current Assets	<u>1,452,680.76</u>
TOTAL ASSETS	<u><u>1,452,680.76</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	9,391.47
Total Accounts Payable	<u>9,391.47</u>
Other Current Liabilities	
2110 · Direct Deposit Liabilities	951.12
2400 · Payroll Liabilities	-478.01
Total Other Current Liabilities	<u>473.11</u>
Total Current Liabilities	<u>9,864.58</u>
Total Liabilities	9,864.58
Equity	
3000 · Opening Balance Equity	1,785,198.53
32000 · Unrestricted Net Assets	61,084.10
Net Income	-403,466.45
Total Equity	<u>1,442,816.18</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,452,680.76</u></u>

11:05 AM

09/28/17

Blessed Sacrament Church
A/P Aging Summary
As of August 31, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
AJ Letourneau	90.00	0.00	0.00	0.00	0.00	90.00
Autom	28.76	0.00	0.00	0.00	0.00	28.76
Barrow's Hardware	53.70	0.00	0.00	0.00	0.00	53.70
Barton Cotton	151.04	0.00	0.00	0.00	0.00	151.04
Connecticut Business Systems	23.76	0.00	0.00	0.00	0.00	23.76
Industrial Energy Services	6,212.00	0.00	0.00	0.00	0.00	6,212.00
JJ Bafaro	0.00	83.00	0.00	0.00	0.00	83.00
National Grid	789.34	0.00	0.00	0.00	0.00	789.34
NStar	108.02	0.00	0.00	0.00	0.00	108.02
Our Sunday Visitor	1,601.79	0.00	0.00	0.00	0.00	1,601.79
Verizon	250.06	0.00	0.00	0.00	0.00	250.06
TOTAL	<u>9,308.47</u>	<u>83.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,391.47</u>

Blessed Sacrament Church
Profit & Loss
September 2016 through August 2017

	<u>Sep '16 - Aug 17</u>	<u>Sep '15 - Aug 16</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
4000 · Cathedraticum Income			
4001 · Sunday Ordinary Collections	271,492.87	250,705.66	20,787.21
4002 · Easter Collection	7,597.97	5,656.00	1,941.97
4003 · Christmas Giving	8,059.75	10,826.11	-2,766.36
4005 · Fuel	3,585.00	3,658.00	-73.00
4007 · Maintenance	7,320.00	6,633.70	686.30
4010 · Coes Pond Village	1,080.00	4,007.00	-2,927.00
Total 4000 · Cathedraticum Income	299,135.59	281,486.47	17,649.12
5001 · Interest Inc - Diocesan Expansi	46,058.59	40,855.17	5,203.42
5005 · Wedding	525.00	700.00	-175.00
5006 · Christmas Flowers	1,868.00	0.00	1,868.00
5008 · Gym Rental	6,895.00	9,590.00	-2,695.00
5009 · Phelan Center Rental	5,842.00	4,557.00	1,285.00
5015 · Parking Rental	14,892.00	14,842.00	50.00
5025 · Bible Camp	75.00	0.00	75.00
5050 · Funeral	8,710.00	8,365.00	345.00
5501 · Relig Education	1,424.00	1,858.00	-434.00
6000 · Special Collections			
6001 · Home Missions	0.00	361.00	-361.00
6003 · Amer Bishops Overseas	0.00	71.00	-71.00
6004 · Communications	0.00	245.90	-245.90
6005 · Peter's Pence	0.00	565.00	-565.00
6006 · Catholic University	0.00	154.00	-154.00
6007 · Mission Sunday	0.00	2,045.45	-2,045.45
6008 · Human Development	0.00	503.00	-503.00
6009 · Holy Land	0.00	333.00	-333.00
6010 · Catholic Schools	0.00	400.00	-400.00
6011 · Religious Retirement	0.00	1,798.00	-1,798.00
6013 · Rice Bowl	0.00	0.00	0.00
6014 · European Churches	0.00	35.00	-35.00
6022 · Latin America Church	0.00	718.00	-718.00
6030 · The Light Shines in Darkness	0.00	30.00	-30.00
6035 · Catholic Relief	0.00	750.00	-750.00
Total 6000 · Special Collections	0.00	8,009.35	-8,009.35
6200 · Holy Days Collections			
6221 · Immaculate Conception	850.00	587.00	263.00
6229 · Solemnity of Mary	829.00	1,091.10	-262.10
6240 · All Saints	873.23	564.00	309.23
6241 · Ascension	886.75	513.00	373.75
6242 · Assumption	839.00	673.00	166.00
6200 · Holy Days Collections - Other	5.00	0.00	5.00
Total 6200 · Holy Days Collections	4,282.98	3,428.10	854.88
6507 · Craft Fair	4,834.50	3,901.65	932.85
6508 · Uncategorized Income	0.00	40.00	-40.00
Total Income	394,542.66	377,632.74	16,909.92
Expense			
66900 · Reconciliation Discrepancies	-1.48	0.00	-1.48
7100 · Church Expenses			
7101 · Pastor	33,285.83	20,940.00	12,345.83
7102 · Substitutes	450.00	1,825.00	-1,375.00
7103 · Deacon	1,635.00	2,106.00	-471.00
7104 · Music Director	31,086.62	30,500.08	586.54
7105 · Cantor	12,020.00	11,110.00	910.00
7107 · Maint/Grounds	35,511.70	33,844.80	1,666.90
7108 · Waste Management	1,080.00	1,080.00	0.00
7110 · National Grid	12,939.92	12,831.98	107.94
7111 · NStar			
7111-1 · Phelan Ctr	7,866.14	7,463.65	402.49

Blessed Sacrament Church
Profit & Loss
September 2016 through August 2017

	<u>Sep '16 - Aug 17</u>	<u>Sep '15 - Aug 16</u>	<u>\$ Change</u>
7111 · NStar - Other	2,101.98	5,024.15	-2,922.17
Total 7111 · NStar	9,968.12	12,487.80	-2,519.68
7113 · Church Supplies	10,552.10	9,318.65	1,233.45
7114 · Repairs and Maintenance	8,718.60	9,469.37	-750.77
7115 · Automobile Expense	14,430.00	9,180.00	5,250.00
7116 · Clergy Benefit Plan	18,120.06	11,760.00	6,360.06
7118 · Cathedraticum			
7118.1 · Cntrl Catholic School Assesment	0.00	250.00	-250.00
7118.2 · Custodial Care Fund	4,125.00	2,750.00	1,375.00
7118.3 · Equipment Maint	837.00	839.00	-2.00
7118.4 · Liability Insurance	10,365.00	10,263.00	102.00
7118.6 · Priest Retirement Fund	6,498.00	3,250.00	3,248.00
7118.7 · Property Insurance	18,180.00	18,037.00	143.00
7118.9 · Workers Comp Insurance	2,132.00	2,251.00	-119.00
7119 · Communication Ministry	2,264.00	3,477.00	-1,213.00
7118 · Cathedraticum - Other	21,462.00	19,555.22	1,906.78
Total 7118 · Cathedraticum	65,863.00	60,672.22	5,190.78
7120 · Funeral Expenses	6,555.00	7,300.00	-745.00
7121 · Organ Maintenance	0.00	3,125.00	-3,125.00
7122 · Music	142.19	450.00	-307.81
7125 · Elevator Repair & Maint	2,442.85	3,502.66	-1,059.81
7129 · Flowers	3,885.53	3,370.83	514.70
7130 · Landscaping Expenses	910.47	4,506.05	-3,595.58
7131 · City of Worcester - Permits	1,053.37	1,085.00	-31.63
7132 · City of Worcester - Water/Sewer	2,327.27	3,003.60	-676.33
7140 · Snow Removal	8,975.00	5,350.00	3,625.00
7150 · Seminar	900.00	855.00	45.00
7161 · Building and Property Security	854.30	740.10	114.20
7171 · Misc Ministry Expenses	1,141.40	4,110.00	-2,968.60
7181 · Office of Marriage & Family	27.50	27.50	0.00
Total 7100 · Church Expenses	284,875.83	264,551.64	20,324.19
7200 · Rectory Expenses			
7202 · City of Worcester Water/Sewer	438.12	0.00	438.12
7213 · Household Supplies	11,791.13	4,007.04	7,784.09
7218 · Charter Communications	2,929.51	3,425.31	-495.80
7220 · Dues and Subscriptions	1,444.36	457.60	986.76
7230 · NSTAR - Rectory	318.89	3,456.30	-3,137.41
7240 · Repairs & Maint	12,183.26	2,184.28	9,998.98
Total 7200 · Rectory Expenses	29,105.27	13,530.53	15,574.74
7400 · Religious Education Expenses			
7401 · Religious Education	2,200.00	13,112.00	-10,912.00
7410 · Religious Ed Supplies	2,187.23	1,558.22	629.01
7416 · Evangelism and Special Events	1,842.33	0.00	1,842.33
7450 · Cath Schools Dept	550.00	1,575.00	-1,025.00
7400 · Religious Education Expenses - Other	370.01	1,668.34	-1,298.33
Total 7400 · Religious Education Expenses	7,149.57	17,913.56	-10,763.99
7500 · Payroll Expenses			
7501 · Employee Benefit Plan	3,297.13	3,234.92	62.21
7510 · Payroll Taxes	9,248.64	8,449.31	799.33
7550 · Christmas	2,590.00	3,300.00	-710.00
7560 · Easter	0.00	800.00	-800.00
7500 · Payroll Expenses - Other	562.07	936.84	-374.77
Total 7500 · Payroll Expenses	15,697.84	16,721.07	-1,023.23
7600 · Admin & Other Expenses			
7601 · Bookkeeping	3,180.00	2,840.00	340.00
7602 · Administration	17,920.00	16,906.42	1,013.58
7616 · Travel Expense	115.80	0.00	115.80
7620 · Verizon	3,753.77	3,805.06	-51.29

Blessed Sacrament Church
Profit & Loss
September 2016 through August 2017

	Sep '16 - Aug 17	Sep '15 - Aug 16	\$ Change
7622 · Bank Service Charges	2,911.53	2,231.06	680.47
7625 · Transaction Fees	589.14	482.09	107.05
7629 · Postage and Delivery	727.25	191.88	535.37
7630 · Office Supplies	1,499.35	916.10	583.25
7631 · Printing and Reproduction	4,221.47	3,166.66	1,054.81
7632 · Computer and Internet Expenses	958.30	1,659.92	-701.62
7640 · Late Fees/Penalties	0.00	100.00	-100.00
7650 · Software Maint Fee	1,462.00	0.00	1,462.00
7660 · Copier	3,564.78	3,960.31	-395.53
7670 · Outside Services	2,000.00	0.00	2,000.00
7690 · Webhosting	427.48	0.00	427.48
Total 7600 · Admin & Other Expenses	43,330.87	36,259.50	7,071.37
7700 · Remitted Collections			
7705 · Sisters of Notre Dame	0.00	2,127.90	-2,127.90
7710 · Partners in Charity	0.00	0.00	0.00
7718 · Charitable Contributions	0.00	4,116.97	-4,116.97
7720 · Propagation of the Faith	0.00	1,603.45	-1,603.45
7730 · Annual Catholic Schools Appeal	0.00	400.00	-400.00
7750 · Donation	4,759.50	1,200.00	3,559.50
7700 · Remitted Collections - Other	0.00	6,017.90	-6,017.90
Total 7700 · Remitted Collections	4,759.50	15,466.22	-10,706.72
7810 · Parish Committee Expenses			
8010 · Coffee Shop	145.67	154.84	-9.17
7810 · Parish Committee Expenses - Other	6,568.11	5,120.55	1,447.56
Total 7810 · Parish Committee Expenses	6,713.78	5,275.39	1,438.39
Total Expense	391,631.18	369,717.91	21,913.27
Net Ordinary Income	2,911.48	7,914.83	-5,003.35
Other Income/Expense			
Other Income			
5000 · Other Income	0.00	112.60	-112.60
5003 · Charitable Donation	84,832.67	19,459.39	65,373.28
5004 · Memorial Donation	32,228.90	34,146.00	-1,917.10
5012 · Cath Free Press	0.00	1,180.00	-1,180.00
5060 · House Blessing	0.00	341.92	-341.92
5070 · Community Nursing	1,600.00	0.00	1,600.00
Total Other Income	118,661.57	55,239.91	63,421.66
Other Expense			
8050 · Capital Expenses	194,206.20	0.00	194,206.20
8600 · Organ Repair	330,833.30	15,000.00	315,833.30
Total Other Expense	525,039.50	15,000.00	510,039.50
Net Other Income	-406,377.93	40,239.91	-446,617.84
Net Income	-403,466.45	48,154.74	-451,621.19

Parish Name & City Blessed Sacrament Worc, Ma

Parish Finance Committee members:

Years on Committee

<u>John O'Connell</u>	<u>9</u>
<u>Darlene O'Connell</u>	<u>9</u>
<u>John Sillup</u>	<u>13</u>
<u>David Shortsteeve</u>	<u>4</u>
<u>Susan Foley</u>	<u>4</u>
<u>Anthony ROZEVICIUS</u>	<u>1</u>

Pastor (Signature) 

Date Sept 25, 2017