

**Parish Annual Financial Report**  
**September 1, 2016 – August 31, 2017**

133C

Parish Annunciation City Gardner

**Operating Receipts**

Offertory Collections	<u>515,922.53</u>
Religious Education Income	<u>15,755.70</u>
Gifts/Bequests	<u>55,345.50</u>
Diocesan and National Collections	<u>28,052.47</u>
Other Income:	
<u>Church Other Income</u>	<u>104,269.91</u>
<u>Cemetery Income</u>	<u>78,837.75</u>
<u>Holy Family Academy</u>	<u>949,415.03</u>
<u>The Caring Place (Pre-School)</u>	<u>414,211.60</u>

**Total Operating Receipts**

# 2,161,810.49

**Operating Disbursements**

Salaries	
Priest	<u>49,516.76</u>
Lay Employees	<u>1,120,597.80</u>
Fringe Benefits	
Priest	<u>58,887.22</u>
Lay Employees	<u>229,897.24</u>
Administrative Expenses (Parish/cemetery)	<u>28,117.18</u>
Church Operating Expenses	<u>361,267.99</u>
Rectory Operating Expenses	<u>31,793.10</u>
Parish Center Operating Expenses	<u>—</u>
Religious Education	<u>13,546.68</u>
Diocesan and National Collections	<u>28,282.39</u>
Committee Expenses	<u>3,190.59</u>
Catholic School Assessments	<u>—</u>
Other:	
<u>Holy Family Academy Operating</u>	<u>216,469.97</u>
<u>The Caring Place Operating</u>	<u>24,437.15</u>

**Total Operating Disbursements**

# 2,166,004.07

**Increase (Decrease) in Operating Cash Balance**

(4,193.58)

**Capital Accounts**

Capital Receipts

30,386.00

Capital Expenditures

45,657.00

**Net change in Capital Accounts**

(15,271.00)

**Cash on hand and in bank August 31, 2017:**

Parish Checking Account(s)

169,241.43

Parish Savings Account(s)

—

DEF Savings Account(s)

1,427,606.81

Investments

665,936.13

**Outstanding Debt as of August 31, 2017:**

**Please List:**

**Due to Diocese**

**Amount Due**

Budget Bills

87,001.85

Budget Bills

101,028.64

**Due to Outside Vendors**

**Amount Due**

Various Unpaid Bills

30,372.63

New Boiler - Holy Rosary

61,700.00

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**DEF Loans Outstanding Total as of August 31, 2017**

116,616.96

**I declare this report was prepared in accordance with Diocesan policy.**

**Bookkeeper/Preparer (signature):** Rev. Thomas Foley

**Date** 1-7-18

**Reviewed: Finance Committee Chairperson (signature)** John J. Holland

**Date** 1/8/18

Parish Name & City Annunciation Parish, Gardner

**Parish Finance Committee members:**

**Years on Committee**

<u>James R. Farrow III</u>	<u>15 years</u>
<u>Richard H. Siouy</u>	<u>2 1/2</u>
<u>ROSE OSTERBERG</u>	<u>10 yrs</u>
<u>Marcelle A. Cormier</u>	<u>18 years</u>
<u>Martha Nicholson</u>	<u>3 1/2 yrs</u>
<u>not present at meeting But on committee</u>	
<u>John Zlotnik</u>	<u>2 1/2 yrs</u>
<u>Denise MacAloney</u>	<u>2 1/2 yrs</u>

Pastor (Signature)



Date

1-8-18

