

ST. MARY'S PARISH
Shrewsbury, MA
Parish Annual Financial Report
September 1, 2015 - August 31, 2016

Operating Receipts

Offertory Collections	\$ 902,200
Religious Education Income	84,700
Gifts/Bequests	95,600
Diocesan and National Collections	81,100
Other Income:	
Interest Income	2,100
Stipend Income	20,400
Other Income	18,300
	18,300

Total Operating Receipts

\$ 1,204,400

Operating Disbursements

Salaries	
Priests	\$ 41,000
Lay Employees	227,700
Fringe Benefits	
Priests	36,800
Lay Employees	62,100
Administrative Expenses	59,800
Church Operating Expenses	117,100
Rectory Operating Expenses	21,800
Parish Center Operating Expenses	11,700
Religious Education	172,100
Diocesan and National Collections	81,100
Committee Expenses	101,600
Catholic School Assessments	17,900
Other:	
Catholic Free Press	8,400
Capital Campaign Contribution	40,000
Capital Improvements	47,700
Cathedraticum Assessment	70,600
Ground & Facility Maintenance	33,700
Printing	16,400
	16,400

Total Operating Disbursements

1,167,500

Increase (Decrease) in Operating Cash Balance

\$ 36,900

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Capital Campaign Fund		
Capital Receipts	\$ 153,300	
Capital Expenditures	(54,600)	
Net Change in Capital Campaign Fund		\$ 98,700
Capital Campaign Fund Balance		
Cash Balance as of August 31, 2016	\$ -0-	
Donation Receivables	-0-	
Due to Parish	-0-	
DEF Line of Credit	(787,800)	
Capital Campaign Fund Balance as of August 31, 2016		\$ (787,800)
Cash on hand and in bank August 31, 2016		
Parish Checking Account	40,000	
DEF Savings Account	103,200	
DEF Organ Fund Account	31,900	
Investments	-0-	
Total Cash on hand and in bank August 31, 2016		\$ 175,100
Outstanding Debt as of August 31, 2016		
Due to Haitian Donations	\$ 10,800	
Unpaid Diocesan bills	-0-	
Unpaid Parish bills	-0-	
School Loan Outstanding	141,600	
DEF Loan Outstanding	-0-	
Total Outstanding Debt as of August 31, 2016		\$ 152,400

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Prepare (signature):

Deborah F. Fando

Date 10/25/16

Reviewed: Finance Committee Chairperson (signature)

Maria G. Goring

Date 10/26/16

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Parish Finance Committee Members:	Years on Committee
Brian Fay	7 years
Timothy Jarry	5 years
Maria Lemieux	9 years
Brian McDonough	3 years
Matthew O'Keefe	2 years

See independent accountants' compilation report.