

Saint Cecilia's Parish
Profit & Loss Budget vs. Actual
September 2015 through August 2016
TOTAL

2016 Annual 1359
Finance Report

Ordinary Income/Expense

	Sep 15 - Aug 16	Budget	\$ Over Budget	% of Budget
Income				
4000 · PARISH COLLECTIONS	470,535.56	473,800.00	-3,264.44	99.31%
5000 · OTHER PARISH INCOME	108,116.41	107,614.00	502.41	100.47%
5500 · RELIGIOUS ED. INCOME	8,224.20	6,300.00	1,924.20	130.54%
6000 · DIOCESAN COLLECTIONS	32,393.47	28,200.00	4,193.47	114.87%
6500 · PARISH COMMITTEE INCOME	47,562.75	55,000.00	-7,437.25	86.48%
Total Income	666,832.39	670,914.00	-4,081.61	99.39%

Gross Profit

	666,832.39	670,914.00	-4,081.61	99.39%
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Expense

6560 · PAYROLL EXPENSES	2,187.45			
7100 · CHURCH EXPENSES	291,794.50	333,733.24	-41,938.74	87.43%
7200 · RECTORY EXPENSES	32,248.07	45,180.00	-12,931.93	71.38%
7300 · HALL/CENTER EXPENSES	66,604.69	64,686.64	1,918.05	102.97%
7400 · RELIGIOUS ED. EXPENSES	28,721.07	23,104.48	5,616.59	124.31%
7500 · FRINGE BENEFITS	126,312.45	129,917.96	-3,605.51	97.23%
7600 · ADMINISTRATIVE EXPENSES	42,204.26	31,124.96	11,079.30	135.6%
7700 · COLLECTIONS REMITTED	32,393.47	28,200.00	4,193.47	114.87%
7800 · COMMITTEES EXPENSES	6,485.87	3,200.00	3,285.87	202.68%
Total Expense	628,951.83	659,147.28	-30,195.45	95.42%

Net Ordinary Income

	37,880.56	11,766.72	26,113.84	321.93%
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Other Income/Expense

Other Income				
4500X · CAP.FD.DRIVES/MAJOR REC	105,575.00			
5014 · DEBT FORGIVENESS	150,000.00			
Total Other Income	255,575.00			

Other Expense

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1600X - EQUIPMENT/IMPROVEMENTS				
Total Other Expense	64,558.70			
	64,558.70			
Net Other Income	191,016.30			
Net Income	228,896.86	11,766.72	217,130.14	1,945.29%

Capital Accounts

Capital Receipts _____

Capital Expenditures _____

Net change in Capital Accounts _____

Cash on hand and in bank August 31, 2016:

Parish Checking Account(s) \$ 1,830.21

Parish Savings Account(s) \$ 0.00

DEF Savings Account(s) \$228,267.28

Investments \$ 0.00

Outstanding Debt as of August 31, 2016:

Please List:

Due to Diocese **Amount Due**
Cathedraticums \$139,234.43

Insurances - Health, Liability, Property \$123,111.47
Equipment & Workers' Comp.

Due to Outside Vendors **Amount Due**
\$ 0.00

DEF Loans Outstanding Total as of August 31, 2016 \$0.00

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Judy B. Serapio Date 10/13/2016

Reviewed: Finance Committee Chairperson (signature) [Signature] Date 10/17/2016

Parish Name & City St. Cecilia Church, Leominster

Parish Finance Committee members:	Years on Committee
<u>Brian Allain</u>	<u>5 yrs</u>
<u>Thomas Allain</u>	<u>5 yrs</u>
<u>John Daelhousen</u>	<u>5 yrs</u>
<u>James Fernandes</u>	<u>20 Plus yrs</u>
<u>Stephen Gariepy</u>	<u>5 yrs</u>
<u>John Heroux</u>	<u>5 yrs</u>

Pastor (Signature)  Date 10/13/14