

**Parish Annual Financial Report  
September 1, 2015 - August 31, 2016**

1371

Parish Sacred Heart of Jesus City Milford

**Operating Receipts**

Offertory Collections	<u>544,340.50</u>
Religious Education Income	<u>30,618.00</u>
Gifts/Bequests	<u>97,818.95</u>
Diocesan and National Collections	<u>20,199.59</u>
Other Income:	
<u>Parish income</u>	<u>110,344.47</u>
<u>Parish committees</u>	<u>4,766.00</u>
_____	_____
_____	_____

**Total Operating Receipts**

748,087.51

**Operating Disbursements**

<b>Salaries</b>	
Priest	<u>26,825.00</u>
Lay Employees	<u>162,688.63</u>
<b>Fringe Benefits</b>	
Priest	<u>15,010.00</u>
Lay Employees	<u>19,998.83</u>
Administrative Expenses	<u>3,340.68</u>
Church Operating Expenses	<u>190,335.40</u>
Rectory Operating Expenses	<u>17,293.47</u>
Parish Center Operating Expenses	<u>3,614.70</u>
Religious Education	<u>14,014.43</u>
Diocesan and National Collections	<u>21,017.00</u>
Committee Expenses	<u>2,958.00</u>
Catholic School Assessments	<u>25,775.00</u>
Other:	
<u>Parish administration</u>	<u>11,303.81</u>
<u>"Brown Bag Lunch"</u>	<u>806.74</u>
_____	_____

**Total Operating Disbursements**

514,981.69

**Increase (Decrease) in Operating Cash Balance**

233,105.82

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Diocese of Worcester/FaxServer

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5.7

Capital Accounts

Capital Receipts

9,705.00

Capital Expenditures

103,055.19

Net change in Capital Accounts

(93,350.19)

Cash on hand and in bank August 31, 2016:

Parish Checking Account(s)

16,058.39

Parish Savings Account(s)

- 0 -

DEF Savings Account(s)

460,694.63

Investments

- 0 -

Outstanding Debt as of August 31, 2016:

Please List:

Due to Diocese

Amount Due

0

0

Due to Outside Vendors

Amount Due

0

0

DEF Loans Outstanding Total as of August 31, 2016

- 0 -

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Carol Drew

Date 10/28/2016

Reviewed: Finance Committee Chairperson (signature): [Signature]

Date 10/28/2016

Parish Name & City Sacred Heart of Jesus - Milford

**Parish Finance Committee members:**

**Years on Committee**

<u>Ralph Creasia (chairperson)</u>	<u>15</u>
<u>Aldo Cecchi</u>	<u>13</u>
<u>Steven Trettel</u>	<u>10</u>
<u>Claudia Zaloga</u>	<u>13</u>

Pastor (Signature)

Richard J. Liotti

Date

10/28/2016