

Parish Annual Financial Report
September 1, 2015 - August 31, 2016

Parish SACRED HEART - ST CATHERINE SW City WORCESTER

Operating Receipts

Offertory Collections	<u>165,618</u>
Religious Education Income	<u>683</u>
Gifts/Bequests	<u>11,948</u>
Diocesan and National Collections	<u>8,506</u>
Other Income:	
<u>BINGO</u>	<u>38,228</u>
<u>INTEREST FROM DEE</u>	<u>28,910</u>
<u>RENTALS</u>	<u>8,790</u>
<u>FUNDRAISING / BAZAAR / OPER</u>	<u>42,956</u>

Total Operating Receipts

\$ 305,279

Operating Disbursements

Salaries	
Priest / DEACON	<u>33,777</u>
Lay Employees	<u>35,958</u>
Fringe Benefits	
Priest	<u> </u>
Lay Employees	<u>2,850</u>
Administrative Expenses	<u>11,565</u>
Church Operating Expenses	<u>88,601</u>
Rectory Operating Expenses	<u>18,641</u>
Parish Center Operating Expenses	<u> </u>
Religious Education	<u>2,023</u>
Diocesan and National Collections	<u>8,506</u>
Committee Expenses	<u> </u>
Catholic School Assessments	<u>3,500</u>
Other:	
<u>GYM EXPENSE</u>	<u>2,324</u>
<u>REPAIRS/MAINT</u>	<u>30,994</u>
<u>DIOCESAN OBLIGATIONS</u>	<u>69,368</u>

Total Operating Disbursements

\$ 308,107

Increase (Decrease) in Operating Cash Balance

(2,828)

Capital Accounts
Capital Receipts

Capital Expenditures

Net change in Capital Accounts

Cash on hand and in bank August 31, 2016:

Parish Checking Account(s)

7,958

Parish Savings Account(s)

33,301

DEF Savings Account(s)

1,229,844

Investments

Outstanding Debt as of August 31, 2016:

Please List:

Due to Diocese

Amount Due

Due to Outside Vendors

Amount Due

DEF Loans Outstanding Total as of August 31, 2016

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature):

Date

Reviewed: Finance Committee Chairperson (signature)

[Handwritten Signature]

Date 10/31/16

Parish Name & City SACRED HEART - ST CATHERINE OF SWEDEN PARISH - WORCESTER

Parish Finance Committee members:

Years on Committee

Parish Finance Committee members:	Years on Committee
<u>MARK LORUSSO</u>	
<u>TONY HALPIN</u>	
<u>KATHLEEN HANNON</u>	
<u>JACKIE Mc NAMARA</u>	
<u>CLIFTON PAIGE</u>	