

Parish Annual Financial Report
September 1, 2015 - August 31, 2016

Parish Our Lady of the Lake City Leominster

1465

Operating Receipts

Offertory Collections	<u>540,232.26</u>
Religious Education Income	<u>41,064.83</u>
Gifts/Bequests	<u>45,382.31</u>
Diocesan and National Collections	<u>41,472.81</u>
Other Income:	
<u>Committee Income</u>	<u>38,693.37</u>
<u>Interest / Stipends / Candles / Flowers</u>	<u>29,532.85</u>
<u>Bulletin / Free Press / Improvements / Mission</u>	<u>30,200.86</u>
<u>Rental / Util. Fees</u>	<u>19,613.41</u>

Total Operating Receipts

786,192.70

Operating Disbursements

Salaries	
Priest	<u>41,874.19</u>
Lay Employees	<u>265,425.98</u>
Fringe Benefits	
Priest	<u>55,561.55</u>
Lay Employees	<u>53,422.59</u>
Administrative Expenses	<u>—</u>
Church Operating Expenses	<u>148,848.61</u>
Rectory Operating Expenses	<u>28,815.13</u>
Parish Center Operating Expenses	<u>388.31</u>
Religious Education	<u>33,724.78</u>
Diocesan and National Collections	<u>41,472.81</u>
Committee Expenses	<u>40,232.17</u>
Catholic School Assessments	<u>2,800.00</u>
Other:	
<u>PARISH OFFICE EXPENSE</u>	<u>32,906.21</u>
<u>TRANSFER TO DEF SAVING</u>	<u>27,098.38</u>
<u>PRIOR PENSION LIABILITY</u>	<u>10,000.00</u>

Total Operating Disbursements

782,570.77

Increase (Decrease) in Operating Cash Balance

3,621.93

Capital Accounts
Capital Receipts
Capital Expenditures

- 0 -
- 0 -

Net change in Capital Accounts

NET CASH 3,621.93

Cash on hand and in bank August 31, 2016:

Parish Checking Account(s)
Parish Savings Account(s)
DEF Savings Account(s)
Investments

48,012.86
211,913.09

Outstanding Debt as of August 31, 2016:

Please List:

Due to Diocese

Amount Due

NONE

Due to Outside Vendors

Amount Due

NONE

DEF Loans Outstanding Total as of August 31, 2016

222,397.89

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature):

[Signature] Date 10/19/2016

Reviewed: Finance Committee Chairperson (signature)

[Signature] Date 10/19/2016

Parish Name & City Our Lady of the Lake Parish

Parish Finance Committee members:

Years on Committee

<u>John A. Bierden - Chairperson</u>	
<u>MARY T. DEAN</u>	
<u>Ann Libbey</u>	
<u>TAMMY Staal</u>	

Pastor (Signature) Thomas J. Brown Date Oct. 19, 2016