

**Parish Annual Financial Report  
September 1, 2015 - August 31, 2016**

1226

Parish Our Lady of Mt. Carmel Saint Ann Parish City Worcester, Ma

**Operating Receipts**

Offertory Collections	\$ 275,845	
Religious Education Income	8,020	
Gifts/Bequests	5,695	
Diocesan and National Collections	8,055	
Other Income: Stipends	15,620	
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Candles & Flowers	13,121	
Catholic Free Press	319	
Hall Rental	31,225	
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See Attachment	242,602	
<b>Total Operating Receipts</b>		<b><u>\$600,502</u></b>

**Operating Disbursements**

Salaries		
Priest	\$ 17,732	
Lay Employees	164,484	

**Fringe Benefits**

Priest	14,418	
Lay Employees	43,773	
Administrative Expenses	24,372	
Church Operating Expenses	56,013	
Rectory Operating Expenses	23,937	
Parish Center Operating Expenses	48,046	
Religious Education	12,049	
Diocesan and National Collections	7,920	
Committee Expenses	_____	
Catholic School Assessments	206	
Other: Catholic Free Press Assessment	2,440	

Parking Lot	7,415	
See Attachment	150,084	

<b>Total Operating Disbursements</b>		<b><u>\$ 572,889</u></b>
<b>Increase (Decrease) in Operating Cash Balance</b>		<b><u>\$ 27,613</u></b>

Capital Accounts:

Capital Receipts	\$ 72,484	
Capital Expenditures	<u>164,337</u>	
Net change in Capital Accounts		\$ <u>(91,853)</u>

Cash on hand and in bank August 31, 2016:

Parish Checking Account(s)	\$ 98,119
Parish Savings Account(s)	<u>0</u>
DEF Savings Account(s)	<u>97,753</u>
Investments	<u>0</u>

Outstanding Debt as of August 31, 2016:

Please List:

Due to Diocese	Amount Due
<u>Roman Catholic Bishop of Worcester</u>	<u>\$ 95,594</u>
<u>Emergency Loan Stabilization (see DEF Loan below)</u>	<u></u>

Due to Outside Vendors	Amount Due
<u>AIEP</u>	<u>\$ 500</u>
<u>Boucher's Good Books &amp; Gifts</u>	<u>513</u>
<u>Everbank Commercial Finance, Inc</u>	<u>397</u>
<u>Gorman Richardson Lewis Architects</u>	<u>5,597</u>
<u>Industrial Cleaning Products</u>	<u>80</u>
<u>J.J. Bafaro, Inc</u>	<u>169</u>
<u>Republic Business Credit, LLC</u>	<u>102</u>
<u>Festival Expenses</u>	<u>33,962</u>
<u>Total Due Outside Vendors</u>	<u>\$ 41,320</u>

DEF Loans Outstanding Total as of August 31, 2016 \$ 97,876

Total Outstanding Debt as of August 31, 2016 \$ 234,790

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): *A. Curran* Date, 10/20/2016

Reviewed: Finance Committee Chairperson (signature) *Jeffrey Buchanan* Date 10/20/16

Parish Name & City Our Lady of Mount Carmel Saint Ann Parish, Worcester, Ma

Parish Finance Committee members:

Years on Committee

Jeffrey Berthiaume

7

Albert Cecchini

4

Elaine David

1

Carol Massiello

1

Edward Amorello

4

Marie Sciannameo

1

Monsignor Pedone

4

Parish Name & City Our Lady of Mount Carmel Saint Ann Parish, Worcester, Ma

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Attachments

Operating Receipts:

Parking	\$ 17,386
Golden Years	4,382
Housing for Bishop Reuger	2,400
DEF and Other Interest	1,145
Insurance Settlements	12,326
Festival/Fair Receipts	<u>204,963</u>
Total	<u>\$242,602</u>

Operating Expenses:

Catedraticum	\$ 15,675
Stipends	11,298
Scholarships	1,000
Candles & Flowers	5,218
Festival/Fair Expenses	111,820
On Line Giving Expense	319
Golden Years	<u>4,754</u>
Total	<u>\$150,084</u>