

1223

Parish Annual Financial Report
September 1, 2015 - August 31, 2016

Parish Our Lady of Lourdes City Worcester

Operating Receipts

| | | |
|--|-------------------|-------------------|
| Offertory Collections | <u>183,577.45</u> | |
| Religious Education Income | <u>6,729.32</u> | |
| Gifts/Bequests | <u>1,195.00</u> | |
| Diocesan and National Collections | <u>22,095.24</u> | |
| Other Income: | | |
| <u>Shrines, candles, Novenas, offerings, other</u> | <u>11,124.96</u> | |
| <u>Rental, R+B</u> | <u>3,025.00</u> | |
| <u>Catholic Free Press</u> | <u>662.00</u> | |
| <u>Parish Committees</u> | <u>1,048.85</u> | |
| <u>Interest (DEF tax)</u> | <u>1,855.95</u> | |
| Total Operating Receipts | | <u>231,313.77</u> |

Operating Disbursements

| | |
|---|-------------------|
| Salaries | |
| Priest (7101 + 7102) | <u>116,995.00</u> |
| Lay Employees (7107, 7201, 7208, 7401, 7401) | <u>42,152.54</u> |
| Fringe Benefits | |
| Priest | <u>18,576.00</u> |
| Lay Employees | <u>8,064.65</u> |
| Administrative Expenses | <u>10,704.34</u> |
| Church Operating Expenses | <u>81,997.76</u> |
| Rectory Operating Expenses | <u>31,628.38</u> |
| Parish Center Operating Expenses | <u> </u> |
| Religious Education | <u>2,974.92</u> |
| Diocesan and National Collections | <u>21,674.24</u> |
| Committee Expenses | <u>2,240.53</u> |
| Catholic School Assessments | <u> </u> |
| Other: | |
| <u>Catholic Free Press</u> | <u>400.00</u> |

Total Operating Disbursements 237,458.36

Increase (Decrease) in Operating Cash Balance <6,144.59>

Capital Accounts

Capital Receipts

Capital Expenditures

7,385.42

Net change in Capital Accounts

<13,530.01>

Cash on hand and in bank August 31, 2016:

Petty Cash

Parish Checking Account(s)

Parish Savings Account(s)

DEF Savings Account(s) (4 accts)

Investments

45.00
<1910.39>

—

70860.66

—

Outstanding Debt as of August 31, 2016:

Please List:

Due to Diocese

Catholic Free Press

Amount Due

20094.00

Due to Outside Vendors

Amount Due

DEF Loans Outstanding Total as of August 31, 2016

—

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Cheryl A. Orrell Date 10/14/16

Reviewed: Finance Committee Chairperson (signature) Mary Jo Costello Date 10/19/16

Parish Name & City Our Lady of Lourdes - Worcester

Parish Finance Committee members:

Years on Committee

| Parish Finance Committee members: | Years on Committee |
|-----------------------------------|--------------------|
| <u>Ray Griffin</u> | <u>20+ years</u> |
| <u>Paul Gibbons</u> | <u>10+ years?</u> |
| <u>MaryJo Castale</u> | <u>3 mths</u> |
| <u>Timothy Graves</u> | <u>3 mths</u> |
| <u>Fran McAvey</u> | <u>20+ years</u> |
| | |
| | |
| | |