

Parish Annual Financial Report
September 1, 2015 – August 31, 2016

1455

Parish Our Lady of Good Counsel West Boylston

Operating Receipts

Offertory Collections	<u>326910.89</u>
Religious Education Income	<u>3690.00</u>
Gifts/Bequests	<u>8551.41</u>
Diocesan and National Collections	<u>22655.00</u>
Other Income:	
<u>INTEREST/STIPENDS/RENTAL</u>	<u>10627.84</u>
<u>FREE PRESS/INSURANCE/UPKEEP</u>	<u>11151.00</u>
<u>HOSPITALITY (IHN)</u>	<u>3096.00</u>

Total Operating Receipts386682.14**Operating Disbursements**

Salaries	
Priest	<u>23310.00</u>
Lay Employees	<u>153186.07</u>
Fringe Benefits	
Priest	<u>28375.00</u>
Lay Employees	<u>41165.18</u>
Administrative Expenses	<u> </u>
Church Operating Expenses	<u>75460.19</u>
Rectory Operating Expenses	<u>15068.44</u>
Parish Center Operating Expenses	<u> </u>
Religious Education	<u>5310.71</u>
Diocesan and National Collections	<u>22655.00</u>
Committee Expenses	<u> </u>
Catholic School Assessments	<u> </u>
Other:	
<u>PARISH ADMINISTRATION</u>	<u>15948.16</u>
<u>TD DEF ACCOUNT</u>	<u>700.00</u>

Total Operating Disbursements381178.75**Increase (Decrease) in Operating Cash Balance**5503.39

Capital Accounts

Capital Receipts

Capital Expenditures

11659.55

Net change in Capital Accounts

(11659.55)
(6156.16)

Cash on hand and in bank August 31, 2016:

NETCASH

Parish Checking Account(s)

9505.30

Parish Savings Account(s)

(3) DEF Savings Account(s)

300960.30

Investments

Outstanding Debt as of August 31, 2016:

Please List:

Due to Diocese

Amount Due

CATHOLIC FREE PRESS

34516.00

Due to Outside Vendors

Amount Due

NONE

DEF Loans Outstanding Total as of August 31, 2016

NONE

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature):

Terrie King / James DeLuca Date 10/17/16

X Reviewed: Finance Committee Chairperson (signature)

Robert D. Johnson Date 10-19-16

Parish Name & City OUR LADY OF GOOD COUNSEL - West Bay/ston

Parish Finance Committee members:

Years on Committee

<u>BOB IACOVONE</u>	<u>20</u>
<u>TOM NOONAN</u>	<u>20</u>
<u>BOB JOHNSON</u>	<u>20</u>
<u>FRANCIS GEORGE</u>	<u>9</u>

X Pastor (Signature) Thomas F. Maltby Date Oct 19, 2016