

**Parish Annual Financial Report
September 1, 2015 – August 31, 2016**

1271

Parish Our Lady Immaculate City ATHOL

Operating Receipts

Offertory Collections	<u>109386.23</u>
Religious Education Income	<u>6610.65</u>
Gifts/Bequests	<u>7593.95</u>
Diocesan and National Collections	<u>5407.91</u>
Other Income:	
<u>FUEL/WALTZ/STIPENDS</u>	<u>16011.69</u>
<u>CANDLES/Flowers/CLOSE KING ACCOUNT</u>	<u>10050.73</u>
<u>Scholarship/HYMNALS/CATS MEOW</u>	<u>6922.62</u>
<u>FREE PRESS/RENTALS/REIMBURSEMENTS</u>	<u>80309.58</u>
<u>WORLD DAY/APPEAL/COMMITTEES</u>	<u>42084.63</u>

Total Operating Receipts284377.99**Operating Disbursements**

Salaries	
Priest	<u>17668.00</u>
Lay Employees	<u>66734.69</u>
Fringe Benefits	
Priest	<u>35548.67</u>
Lay Employees	<u>5916.65</u>
Administrative Expenses	<u> </u>
Church Operating Expenses	<u>50004.46</u>
Rectory Operating Expenses	<u>27627.74</u>
Parish Center Operating Expenses	<u>25275.08</u>
Religious Education	<u>18024.85</u>
Diocesan and National Collections	<u>5407.91</u>
Committee Expenses	<u>2792.61</u>
Catholic School Assessments	<u>652.50</u>
Other:	
<u>PARISH ADMINISTRATION</u>	<u>19248.84</u>

Total Operating Disbursements274902.00**Increase (Decrease) in Operating Cash Balance**9475.99

Capital Accounts

Capital Receipts

78,513.73

Capital Expenditures

87,697.42

Net change in Capital Accounts

(9,183.69)

Cash on hand and in bank August 31, 2016:

NET CASH

292.30

Parish Checking Account(s)

31,465.03

Parish Savings Account(s)

21,469.23

DEF Savings Account(s)

4,525.86

Investments

Outstanding Debt as of August 31, 2016:

Please List:

Due to Diocese

Amount Due

C. Care, Clergy Ben,
Pr. Peter, Central Admin) -

288,026.48

Due to Outside Vendors

Amount Due

DEF Loans Outstanding Total as of August 31, 2016

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature):

James P. Scudellato

Date 10/20/16

Reviewed: Finance Committee Chairperson (signature)

Robert W. White

Date 11/8/16

Parish Name & City Our Lady Immaculate - Athol

Parish Finance Committee members:

Years on Committee

<u>Richard White (Chair)</u>	
<u>Anthony Phillips</u>	
<u>Carlos Maramba</u>	
<u>Margaret Young</u>	
<u>Margaret White</u>	
<u>Gregory Mitchell</u>	

Pastor (Signature) Rev. [Signature] Date 11/1/2016