

Immaculate Conception Church
P.O. Box 95
Lancaster, MA 01523

1349

PARISH ANNUAL FINANCIAL REPORT
September 1, 2015 - August 31, 2016

<u>Operating Receipts</u>	
Offerory Collections	\$145,684.63
Religious Education Income	\$1,999.28
Gifts/Bequests	\$4,089.09
Diocesan & National Collections	\$6,548.00
Candles	\$2,382.00
Stipends	\$2,640.00
Restoration Fund	\$6,198.00
Memorials	\$1,773.00
Catholic Free Press	\$360.00
Checking Account Bank Interest	\$24.39
100 th Anniversary Bus Trip Deposits	\$660.00
Insurance Settlements for Rectory Water & Fire Alarm Damage	\$11,541.38*
Other Income:	
DEF Interest	\$1,925.56
Total Operating Receipts	\$185,825.33

OPERATING DISBURSEMENTS

Salaries	
Priests	\$31,790.00
Lay Employees	\$48,955.00
Fringe Benefits	
Priest	\$17,760.00
Lay Employees	\$19,580.96
Deacon	\$350.00
Yard & Misc.	\$7,684.40
Church Operating Expenses	\$38,403.51
Rectory Operating Expenses	\$29,273.87
Religious Education	\$2,002.88
Diocesan & National Collections	\$6,548.00
St. Vincent de Paul	\$170.00
Office Expenses	\$6,557.66
Insurance	\$6,375.00
Assessment Tax (Cathedralicum)	\$9,718.55
Catholic Free Press	\$1,658.50
TOTAL OPERATING DISBURSEMENTS	\$224,622.33

INCREASE (DECREASE) IN OPERATING CASH BALANCE
* Actual decrease in operating cash balance. Receipt of insurance settlement reported in Fiscal Year beginning September 1, 2014. Repair Expense reported year beginning September 1, 2015.

(-) \$38,797.00*
(-) \$50,338.38

Cash on hand and in bank August 31, 2016
Parish Checking Account \$10,261.84
DEF Savings Account \$68,871.70

No Capital Accounts

No Outstanding Debt as of August 31, 2016

No DEF Loans Outstanding of August 31, 2016