

1355

Parish Annual Financial Report
September 1, 2015 – August 31, 2016

Parish Holy Family City Leominster, MA

Operating Receipts

Offertory Collections	<u>\$ 271,335.81</u>
Religious Education Income	<u>10033.64</u>
Gifts/Bequests	<u>36527.17</u>
Diocesan and National Collections	<u>22778.87</u>
Other Income:	
<u>6500 - Fairs, Entertainment</u>	<u>50814.48</u>
<u>Balance of Collections</u>	<u>62034.74</u>
<u>Matthew 25, Lenten Change, HT</u>	<u>5093.44</u>

Total Operating Receipts

\$ 458618.15

Operating Disbursements

Salaries	
Priest	<u>\$ 16710.00</u>
Lay Employees	<u>65394.05</u>
Fringe Benefits	
Priest	<u>14520.00</u>
Lay Employees	<u>24971.17</u>
Administrative Expenses	<u>9278.02</u>
Church Operating Expenses	<u>55239.50</u>
Rectory Operating Expenses	<u>4358.78</u>
Parish Center Operating Expenses	<u>38808.47</u>
Religious Education	<u>5838.51</u>
Diocesan and National Collections	<u>25700.66</u>
Committee Expenses	<u>9749.18</u>
Catholic School Assessments	<u>1650.00</u>
Other: <u>Equipment</u>	<u>6374.13</u>
<u>Holy Trinity</u>	<u>9715.94</u>
<u>Lenten Change</u>	<u>740.00</u>
<u>Reimbursements</u>	<u>375.90</u>

Total Operating Disbursements

289,424.21

Increase (Decrease) in Operating Cash Balance

169,193.94

Capital Accounts

Capital Receipts

Capital Expenditures Mortgage Payment

\$180,479.00

Net change in Capital Accounts

Cash on hand and in bank August 31, 2016:

Parish Checking Account(s)

\$91,000.00

Parish Savings Account(s)

DEF Savings Account(s)

\$80,926.34

Investments

Outstanding Debt as of August 31, 2016:

Please List:

Due to Diocese

DEF 1366

Amount Due

\$831,000.42

Due to Outside Vendors

Catholic Free Press

Amount Due

\$69,299.00

DEF Loans Outstanding Total as of August 31, 2016

\$831,000.42

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Gene M. Boach

Date 11/2/16

Reviewed: Finance Committee Chairperson (signature) James M. Mebo

Date 10/21/16

Holy Family of Nazareth, Leominster

2