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09/29/16
Accrual Basis

Blessed Sacrament Church
Balance Sheet
As of August 31, 2016

	<u>Aug 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Bank of America Checking	34,623.43
1001 · Diocesan Expansion Funds	
1100 · Blessed Sacrament Parish	1,806,503.53
1300 · St Charles Borromeo Savings	-2,203.04
1400 · St Vincent DePaul Society	<u>3,637.95</u>
Total 1001 · Diocesan Expansion Funds	<u>1,807,938.44</u>
Total Checking/Savings	<u>1,842,561.87</u>
Total Current Assets	<u>1,842,561.87</u>
Fixed Assets	
1600 · Organ Repair	<u>15,000.00</u>
Total Fixed Assets	<u>15,000.00</u>
TOTAL ASSETS	<u><u>1,857,561.87</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>3,563.66</u>
Total Accounts Payable	<u>3,563.66</u>
Other Current Liabilities	
2400 · Payroll Liabilities	<u>-1,259.20</u>
Total Other Current Liabilities	<u>-1,259.20</u>
Total Current Liabilities	<u>2,304.46</u>
Total Liabilities	<u>2,304.46</u>
Equity	
3000 · Opening Balance Equity	1,785,198.53
32000 · Unrestricted Net Assets	12,929.36
Net Income	<u>57,129.52</u>
Total Equity	<u>1,855,257.41</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,857,561.87</u></u>

Parish Annual Financial Report
September 1, 2015 – August 31, 2016

Parish Blessed Sacrament⁺ City Worcester

Operating Receipts

Offertory Collections	_____
Religious Education Income	_____
Gifts/Bequests	_____
Diocesan and National Collections	_____
Other Income:	_____
_____	_____
_____	_____
_____	_____
_____	_____

*see
attached
p & L*

Total Operating Receipts

432,872.65

Operating Disbursements

Salaries	
Priest	_____
Lay Employees	_____
Fringe Benefits	
Priest	_____
Lay Employees	_____
Administrative Expenses	_____
Church Operating Expenses	_____
Rectory Operating Expenses	_____
Parish Center Operating Expenses	_____
Religious Education	_____
Diocesan and National Collections	_____
Committee Expenses	_____
Catholic School Assessments	_____
Other:	_____
_____	_____
_____	_____
_____	_____

*see
attached
p & L*

Total Operating Disbursements

315,588.29

Increase (Decrease) in Operating Cash Balance

57,284.36

Blessed Sacrament Church
Profit & Loss
September 2015 through August 2016

	Sep '15 - Aug 16
Ordinary Income/Expense	
Income	
4000 · Cathedraticum Income	
4001 · Sunday Ordinary Collections	250,705.66
4002 · Easter Collection	5,656.00
4003 · Christmas Giving	10,826.11
4005 · Fuel	3,658.00
4007 · Maintenance	6,633.70
4010 · Coes Pond Village	4,007.00
Total 4000 · Cathedraticum Income	281,486.47
5000 · Other Income	
5001 · Interest Inc - Diocesan Expansi	40,855.17
5003 · Charitable Donation	19,459.39
5004 · Memorial Donation	34,146.00
5005 · Wedding	700.00
5008 · Gym Rental	9,590.00
5009 · Phelan Center Rental	4,557.00
5012 · Cath Free Press	1,180.00
5015 · Parking Rental	14,842.00
5050 · Funeral	8,365.00
5060 · House Blessing	341.92
5000 · Other Income - Other	112.60
Total 5000 · Other Income	134,149.08
5501 · Relig Education	1,858.00
6000 · Special Collections	
6001 · Home Missions	361.00
6003 · Amer Bishops Overseas	71.00
6004 · Communications	245.90
6005 · Peter's Pence	565.00
6006 · Catholic University	154.00
6007 · Mission Sunday	2,045.45
6008 · Human Development	503.00
6009 · Holy Land	333.00
6010 · Catholic Schools	400.00
6011 · Religious Retirement	1,798.00
6014 · European Churches	35.00
6022 · Latin America Church	718.00
6030 · The Light Shines in Darkness	30.00
6035 · Catholic Relief	750.00
Total 6000 · Special Collections	8,009.35
6200 · Holy Days Collections	
6221 · Immaculate Conception	587.00
6229 · Soleminity of Mary	1,091.10
6240 · All Saints	564.00
6241 · Ascension	513.00
6242 · Assumption	673.00
Total 6200 · Holy Days Collections	3,428.10
6507 · Craft Fair	3,901.65
6508 · Uncategorized Income	40.00
Total Income	432,872.65
Expense	
7100 · Church Expenses	
7101 · Pastor	20,940.00
7102 · Substitutes	1,825.00
7103 · Deacon	2,106.00
7104 · Music Director	30,500.08
7105 · Cantor	11,110.00
7107 · Maint/Grounds	33,844.80
7108 · Waste Management	1,080.00

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Accrual Basis

Blessed Sacrament Church
Profit & Loss
September 2015 through August 2016

	Sep '15 - Aug 16
7110 · National Grid	12,831.98
7111 · NStar	
7111-1 · Phelan Ctr	7,463.65
7111 · NStar - Other	5,024.15
Total 7111 · NStar	12,487.80
7113 · Church Supplies	9,318.65
7114 · Repairs and Maintenance	9,469.37
7115 · Automobile Expense	9,180.00
7116 · Clergy Benefit Plan	11,760.00
7118 · Cathedralicum	
7118.1 · Cntrl Catholic School Assesment	250.00
7118.2 · Custodial Care Fund	2,979.00
7118.3 · Equipment Maint	909.00
7118.4 · Liability Insurance	11,117.00
7118.6 · Priest Retirement Fund	3,521.00
7118.7 · Property Insurance	19,539.00
7118.9 · Workers Comp Insurance	2,394.00
7118 · Cathedralicum - Other	21,022.22
Total 7118 · Cathedralicum	61,731.22
7119 · Catholic Free Press	3,767.00
7120 · Funeral Expenses	7,300.00
7121 · Organ Maintenance	3,125.00
7122 · Music	450.00
7125 · Elevator Repair & Maint	3,502.66
7129 · Flowers	3,370.83
7130 · Landscaping Expenses	4,506.05
7131 · City of Worcester - Permits	1,085.00
7132 · City of Worcester - Water/Sewer	3,748.82
7140 · Snow Removal	5,350.00
7150 · Seminar	855.00
7161 · Building and Property Security	740.10
7171 · Misc Ministry Expenses	4,110.00
7181 · Office of Marriage & Family	27.50
Total 7100 · Church Expenses	270,122.86
7200 · Rectory Expenses	
7213 · Household Supplies	4,007.04
7218 · Charter Communications	3,425.31
7220 · Dues and Subscriptions	457.60
7230 · NSTAR - Rectory	3,456.30
7240 · Repairs & Maint	2,184.28
Total 7200 · Rectory Expenses	13,530.53
7400 · Religious Education Expenses	
7401 · Religious Education	13,112.00
7410 · Religious Ed Supplies	1,558.22
7450 · Cath Schools Dept	1,575.00
7400 · Religious Education Expenses - Other	1,668.34
Total 7400 · Religious Education Expenses	17,913.56
7500 · Payroll Expenses	
7601 · Employee Benefit Plan	3,234.92
7510 · Payroll Taxes	8,449.31
7550 · Christmas	3,300.00
7560 · Easter	800.00
7500 · Payroll Expenses - Other	936.84
Total 7500 · Payroll Expenses	16,721.07
7600 · Admin & Other Expenses	
7601 · Bookkeeping	2,840.00
7602 · Administration	16,906.42
7620 · Verizon	3,805.06

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Accrual Basis

Blessed Sacrament Church
Profit & Loss
September 2015 through August 2016

	<u>Sep '15 - Aug 16</u>
7622 · Bank Service Charges	2,231.06
7625 · Transaction Fees	482.09
7629 · Postage and Delivery	191.88
7630 · Office Supplies	916.10
7631 · Printing and Reproduction	3,166.66
7632 · Computer and Internet Expenses	1,709.92
7640 · Late Fees/Penalties	100.00
7660 · Copier	3,960.31
Total 7600 · Admin & Other Expenses	36,309.50
7700 · Remitted Collections	
7705 · Sisters of Notre Dame	2,127.90
7710 · Partners in Charity	0.00
7718 · Charitable Contributions	4,116.97
7720 · Propagation of the Faith	1,603.45
7730 · Annual Catholic Schools Appeal	400.00
7750 · Donation	1,200.00
7700 · Remitted Collections - Other	6,421.90
Total 7700 · Remitted Collections	15,870.22
7810 · Parish Committee Expenses	5,120.55
Total Expense	375,588.29
Net Ordinary Income	57,284.36
Other Income/Expense	
Other Expense	
8010 · Coffee Shop	154.84
Total Other Expense	154.84
Net Other Income	-154.84
Net Income	57,129.52

Parish Name & City Blessed Sacrament Worcester

Parish Finance Committee members:

Years on Committee

<u>John G. O'Connell</u>	<u>8</u>
<u>Darlene M. O'Connell</u>	<u>8</u>
<u>John Sillup</u>	<u>12</u>
<u>David Short sleeve</u>	<u>3</u>
<u>Susan Foley</u>	<u>3</u>
_____	_____
_____	_____
_____	_____

Pastor (Signature)

Rob P. Francis

Date

Oct 11, 2016

Capital Accounts

Capital Receipts

0

Capital Expenditures

0

Net change in Capital Accounts

0

Cash on hand and in bank August 31, 2016:

Parish Checking Account(s)

Parish Savings Account(s)

DEF Savings Account(s)

Investments

See attached balance sheet

Outstanding Debt as of August 31, 2016:

Please List:

Due to Diocese

Amount Due

Due to Outside Vendors

Amount Due

see attached balance sheet

DEF Loans Outstanding Total as of August 31, 2016

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature):

Cathy Korman

Date

9/29/16

Reviewed: Finance Committee Chairperson (signature)

_____ Date _____