

Parish Annual Financial Report
September 1, 2015 - August 31, 2016

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Parish Annunciation City Gardner

Operating Receipts

Offertory Collections	<u>561,387.80</u>
Religious Education Income	<u>11,111.32</u>
Gifts/Bequests	<u>19,928.57</u>
Diocesan and National Collections	<u>16,813.85</u>
Other Income:	
<u>Church other income</u>	<u>697,023.28</u>
<u>Caring Place (day care)</u>	<u>440,851.00</u>
<u>School (Holy Family Academy)</u>	<u>925,733.86</u>
<u>Committee income</u>	<u>596.07</u>

Total Operating Receipts

2,673,445.75

Operating Disbursements

Salaries	
Priest	<u>47,394.72</u>
Lay Employees	<u>1,218,592.59</u>
Fringe Benefits	
Priest	<u>77,183.79</u>
Lay Employees	<u>289,514.02</u>
Administrative Expenses	<u>44,607.38</u>
Church Operating Expenses	<u>419,030.24</u>
Rectory Operating Expenses	<u>36,861.27</u>
Parish Center Operating Expenses	<u>—</u>
Religious Education	<u>12,805.62</u>
Diocesan and National Collections	<u>16,066.26</u>
Committee Expenses	<u>160.00</u>
Catholic School Assessments	<u>—</u>
Other:	
<u>School Expenses (holy family)</u>	<u>263,158.36</u>
<u>non payroll</u>	<u>—</u>

Total Operating Disbursements

2,425,374.25

Increase (Decrease) in Operating Cash Balance

248,071.50

Capital Accounts

Capital Receipts

Capital Expenditures

0
189,942.68

Net change in Capital Accounts

-189,942.68

Cash on hand and in bank August 31, 2016:

Parish Checking Account(s)

244,116.26

Parish Savings Account(s)

DEF Savings Account(s)

1,256,143.42

Investments

584,984.83

Outstanding Debt as of August 31, 2016:

Please List:

Due to Diocese

Amount Due

Past due budget bills

143,352.07

Diocesan collections Due

747.59

Due to Outside Vendors

Amount Due

61,317.99

DEF Loans Outstanding Total as of August 31, 2016

116,616.96 Loan # 849

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature):

Date 10/19/16

Reviewed: Finance Committee Chairperson (signature)

Date 11/17/16