

1226

Parish Annual Financial Report
September 1, 2013 – August 31, 2014

Parish Our Lady of Mt Carmel City Worcester

Operating Receipts		
Offertory Collections	332,513	
Religious Education Income	5,793	
Gifts/Bequests	517	
Diocesan and National Collections	11,324	
Other Income:		
DEF & Other Interest	4,096	
Stipends	32,375	
Candles & Flowers	17,163	
See Attachment	69,107	
Total Operating Receipts		472,888
Operating Disbursements		
Salaries		
Priest	21,734	
Lay Employees	208,303	
Fringe Benefits		
Priest	6,849	
Lay Employees	38,917	
Professional Fees	11,676	
Church Operating Expenses	74,132	
Rectory Operating Expenses	18,177	
Religious Education	6,915	
Diocesan and National Collections	7,592	
Workshops	0	
Catholic School Assessments	544	
Other:		
Parking Lot	8,159	
Festivals	9,598	
See Attachment	133,194	
Total Operating Disbursements		545,790
Increase (Decrease) in Operating Cash Balance		-72,902

Capital Accounts

Capital Receipts

182,486

Capital Expenditures

561,276

Net change in Capital Accounts

-378,790

Cash on hand and in bank August 31, 2014:

Parish Checking Account(s)

26,456

Parish Savings Account(s)

0

DEF Savings Account(s)

131,936

Investments

0

Outstanding Debt as of August 31, 2014:

Please List:

Due to Diocese

Clergy Benefit Plan

Amount Due

10,167

Roman Catholic Bishop of Worcester

94,080

Due to Outside Vendors

Avaya Inc

Amount Due

65

Caola Equipment Co

78

Concord Electric Supply

65

Elwood Adams Hdwe

86

Everbank Commercial Finance

387

Favulli Electric

9,092

Home Depot

321

Industrial Cleaning Products

337

Leo's Vac Center

50

See Attachment

1,847

116,575

DEF Loans Outstanding Total as of August 31, 2014

0

Reviewed: Finance Committee Chairperson (signature)

Jeffrey S. Sullivan Date 11-21-14

Our Lady of Mt Carmel – Worcester Ma

Parish Annual Financial Report – September 1, 2013 – August 31, 2014 Attachments:

Operating Receipts

Hall Rental	\$32,200
Catholic Free Press	480
Parking	13,165
Festivals	21,062
Housing for Bishop	<u>2,200</u>
	<u>\$69,107</u>

Operating Disbursements:

Hall Expenses	\$ 58,063
Administrative	28,931
Increase Offering Initiative	13,750
Cathedraticum	5,947
Candles & Flowers	6,083
Stipends	19,420
Scholarships	<u>1,000</u>
	<u>\$133,194</u>

Due Outside Vendors

Staples	\$ 158
US Postal Service	220
US Treasury	1,353
Verizon	<u>114</u>
	<u>\$ 1,847</u>

Parish Name & City Our Lady of Mt Carmel - Worcester

Parish Finance Committee members:

Years on Committee

Jeffrey Berthiaume	5
Albert Cecchini	2
Jean Bowker	1
Michelle Currie	5
Diana Biancheria	2
Edward Amorello	2
Joseph Rossetti	2
Monsignor Steven Pedone	